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Financial Adviser

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**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited ("FPIL") is responsible for the information contained in this notice. To the best of the knowledge and belief of FPIL (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. FPIL accepts responsibility accordingly for the information contained in this notification.

9 January 2026

Dear Policyholder

Policy Number: «Policy_No»
Your financial adviser: «AgentName»
Region designation: «Region» policyholder

Re: Elite, Executive Savings Plan, Flexible Growth Plan, International Investment Account, International Pension Plan, International Portfolio Bond, International Savings Plan, Managed Portfolio Account, Premier, Premier II, Premier Investment Plan, Premier Ultra, Reserve, Summit, Summit II and Zenith (collectively, the "Schemes")

Withdrawal of authorisation and termination of the below FPIL Investment-linked funds ("ILFs"):

- Templeton Asian Bond (USD) (H76)
- Value Partners Greater China High Yield Income (H81)
- Barings Asia Growth (H10)
- Allianz Asia Ex China Equity (USD) (H06)
- Invesco Asia Opportunities Equity (H34)
- Allianz Total Return Asian Equity (H09)
- abrdn SICAV I Asia Pacific Sustainable Equity (USD) (H02)

(together the "Affected ILFs")

We are writing to you as a policyholder of one of the above named Schemes, of which your policy or contract holds units in one or more of the Affected ILFs.

We continually monitor our investment-linked fund range in order to achieve the quality and diversity for our international investors. Our reviews, which may include the addition or removal of funds, aim to provide an updated and comprehensive selection of investment-linked funds to our policyholders. We consider a range of factors, including, but not limited to, underlying fund size, fund performance, and on-going suitability for the range.

As a result of a recent review of the **Asian Bond** and **Asia-Pacific Equity** fund sectors, FPIL has made the decision to i) withdraw the Securities and Futures Commission (the "SFC") authorisation of the Affected ILFs; and ii) terminate the Affected ILFs, pursuant to the section headed "Management of Friends Provident International Investment-linked Funds", "Management of FPIL investment-linked funds" or "Closing a Fund", as applicable, of the Schemes' Policy Conditions with effect from **10 April 2026** (the **Effective Date**).

Action required by policyholders paying regular premiums into the Affected ILFs:

You are free to re-direct future regular premiums, without charge, to any other investment-linked fund(s) available under your policy by completing a Switch/Redirection instruction form, a copy of which is available on request, and returning it to our Hong Kong office or through our online services portal on or before 4:30pm (HK time) on **8 April 2026** (the **"Deadline"**).

If we do not receive alternative instructions by the Deadline, from 9 April 2026 (the **"Redirection Date"**) we will direct, without charge, all your regular premiums received for an Affected ILF to the associated investment-linked fund ("Default ILF"), detailed in the table overleaf.

	Affected ILF		Default ILF
Affected ILF 1	Templeton Asian Bond (USD) (H76)	Default ILF 1	Schroder Asian Bond Total Return (H66)
Affected ILF 2	Value Partners Greater China High Yield Income (H81)	Default ILF 2	JPM USD Money Market VNAV (H45)
Affected ILF 3	Barings Asia Growth (H10)	Default ILF 3	JPMorgan Asia Growth (H47)
Affected ILF 4	Allianz Asia Ex China Equity (USD) (H06)	Default ILF 4	JPMorgan Asia Growth (H47)
Affected ILF 5	Invesco Asia Opportunities Equity (H34)	Default ILF 5	Invesco Asian Equity (H35)
Affected ILF 6	Allianz Total Return Asian Equity (H09)	Default ILF 6	Invesco Asian Equity (H35)
Affected ILF 7	abrdn SICAV I Asia Pacific Sustainable Equity (USD) (H02)	Default ILF 7	FSSA Asian Equity Plus (H29)

We select an appropriate Default ILF based on various factors, which include, but are not limited to, (1) investment objective and strategy, (2) assets mix, (3) risk profile and (4) currency denomination. The Default ILFs have been chosen as the most similar to the existing Affected ILFs. For Affected ILF 2, as no suitable fund is available, we have instead selected JPM USD Money Market VNAV (H45) (Default ILF 2); which primarily invests in USD-denominated short-term debt securities, deposits with credit institutions, and reverse repurchase transactions.

Please refer to the [Appendix](#) enclosed for comparative information between each Affected ILF and the corresponding Default ILF we have selected.

We will stop accepting any new investment instruction to the Affected ILFs from the date of this letter onwards.

Action required by policyholders with existing investments in the Affected ILFs

You are free to switch your existing investments out of the Affected ILFs at any time up to the Deadline, without charge, to other investment-linked fund(s) available under your policy. You can do this by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, or through our online services portal, by the Deadline. If we have not received any instruction from you by the Deadline, we will automatically switch your existing investment in an Affected ILF into the stated Default ILF on the **Effective Date**, without charge.

Action required by policyholders who request a switch-in and/or request for additional single or regular premium into the Affected ILFs:

If a new switch-in request or request for additional single or regular premium into an Affected ILF is submitted from the date of this letter, we will contact you or your independent financial adviser for an alternative instruction. We will not process without an alternative instruction.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds of the Default ILFs and other investment-linked funds available under your policy, which will be made available by our Hong Kong office upon request, (including, without limitation, their investment objectives and policies, risk factors and charges).

All costs relating to the arrangement herein, including, without limitation, expenses relating to the termination and withdrawal of authorisation of the Affected ILFs will be borne by FPIL.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

Getting in touch

If you have any questions regarding this notice, your policy, or the investment-linked funds in which you are invested, please contact our Hong Kong office:

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Hong Kong

Tel: +852 3550 6188
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Yours sincerely



Chris Corkish
Head of Investment Marketing

Appendix - Comparison of the Affected ILFs and Default ILFs

The appendix is a summary of key information only and does not replace professional advice. Please refer to your usual independent financial adviser and/or the underlying fund documentation for complete details.

	Affected ILF 1	Default ILF 1
Name and fund code of ILF	Templeton Asian Bond (USD) (H76)	Schroder Asian Bond Total Return (H66)
Name of underlying fund	Franklin Templeton Investment Funds - Templeton Asian Bond Fund	Schroder International Selection Fund – Asian Bond Total Return
Share class of underlying fund	A Accumulation	A Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0229949994	LU0106250508
Name of management company of underlying fund	Franklin Templeton International Services S.à r.l.	Schroder Investment Management (Europe) S.A.
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The underlying fund aims to maximize total investment return by achieving an increase in the value of its investments, earning income and profiting from currency movement over the medium to long term.</p> <p>The underlying fund invests principally (that is, at least two-thirds of the Fund's net assets) in:</p> <ul style="list-style-type: none"> debt securities of any quality issued by governments, government-related entities and corporations located in Asia <p>The underlying fund may also invest, as part of the underlying fund's principal investment, up to 40% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>On a temporary basis and if justified by exceptionally unfavourable market conditions, the underlying fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of its shareholders, hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 100% of its net assets.</p> <p>In order to achieve its investment goals and for treasury purposes, the underlying fund may hold or invest significant amounts in bank deposits, money market instruments or money market funds pursuant to the applicable investment restrictions (up to 100% of its net assets).</p> <p>The underlying fund may also invest on an ancillary basis in:</p> <ul style="list-style-type: none"> debt securities issued by government and government related issuers or corporate entities from outside of Asia that may be affected by Asian financial or economic developments (limited to 33% of assets) debt securities of supranational entities organized or supported by several national governments, such as the European Investment Bank <p>(continues)</p>	<p>The underlying fund aims to provide capital growth and income by investing in fixed and floating rate securities issued by governments, government agencies, supra-nationals and companies in Asia.</p> <p>The underlying fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, derivatives related to these securities and currencies. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies in Asia. For the purposes of the underlying fund, Asia includes the following west Asian countries: Bahrain, Israel, Lebanon, Oman, Qatar, Saudi Arabia, Turkey and United Arab Emirates.</p> <p>The underlying fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed.</p> <p>The underlying fund may invest up to 30% of its assets in mainland China through the Qualified Foreign Investor ("QFI") scheme or regulated markets (including the CIBM via Bond Connect or CIBM Direct).</p> <p>The underlying fund may not invest:</p> <ul style="list-style-type: none"> (a) more than 10% of its net asset value in Urban Investment Bonds, which means debt instruments issued by local government financing vehicles ("LGFVs") and traded on the PRC exchange-traded bond markets and interbank bond market. These LGFVs are separate legal entities established by local governments and/or their affiliates to raise financing for public welfare investment or infrastructure projects; (b) more than 5% of its net asset value in asset-backed securities (including mortgage-backed securities and asset-backed commercial papers); and (c) in structured deposits or structured products. <p>(continues)</p>

	Affected ILF 1	Default ILF 1
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p>(continued)</p>	<p>• securities linked to assets or currencies of any Asian country or deriving its value from another security, including structured products</p> <p>• mortgage- and asset-backed securities and convertible bonds</p> <p>• investment grade and non-investment grade debt securities issued by Asian issuers including securities in default</p> <p>• equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation</p> <p>• mortgage dollar roll transactions</p> <p>• units of Undertakings for Collective Investment in Transferable Securities ("UCITS") and other Undertakings for Collective Investment ("UCIs") (up to 10% of its net assets)</p> <p>The underlying fund may invest in financial derivative instruments for hedging, efficient portfolio management and investment purposes to manage the risks of the portfolio and gain exposure to certain asset classes, currencies, or position on the yield curve (long maturities vs. short maturities), or to exchange fixed rate obligations with floating rate obligations. The financial derivative instruments in which the underlying fund may invest include swaps (such as credit default swaps or fixed income related total return swaps), futures contracts (including those on government securities), as well as currency forward, cross forwards and currency options.</p> <p>The underlying fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase (such as India, Indonesia, Mainland China, Malaysia, Mongolia, Philippines, Sri Lanka, Thailand and Vietnam). Such investments (if any) are made based on the professional judgment of the underlying fund Investment Manager whose reasons for investment may include a favourable/positive outlook on the sovereign issuer, potential for rating upgrades and the expected changes in the value of such investments due to rating changes. Please note that the abovementioned sovereigns are named for reference only and are subject to change as their credit ratings may change from time to time.</p> <p>The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the underlying fund's net assets.</p>	<p>The underlying fund may invest up to 50% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schrodgers ratings for non-rated bonds).</p> <p>The underlying fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash (subject to the restrictions provided in Appendix I of the underlying fund Prospectus). The underlying fund may (exceptionally) hold 100% of its assets in money market investments or cash. This will be limited to a maximum of six months (otherwise, subject to applicable regulatory approval and requirements, the underlying fund will be liquidated).</p> <p>The underlying fund does not have explicit restrictions on the minimum credit ratings of debt securities it may hold through QFI. The aggregate investment in debt securities with a credit rating below investment grade (i.e. rated below BBB- by any internationally recognised credit rating agency, such as Standard & Poor's, Moody's or Fitch, or rated AA- or below by any PRC domestic credit rating agency; whenever different ratings are assigned by different credit rating agencies, the lowest credit ratings assigned to the security will be adopted by the underlying fund) or unrated debt securities through QFI will not exceed 30% of the underlying fund's net asset value. The underlying fund investment manager will assess credit risks of fixed income instruments based on quantitative and qualitative fundamentals, including without limitation the issuer's leverage, operating margin, return on capital, interest coverage, operating cash flows, industry outlook, firm's competitive position and corporate governance issue. For this purpose, if the relevant security does not itself have a credit rating, then reference can be made to the credit rating of the issuer of the security. If both the security and the relevant issuer are not rated, then the security will be classified as unrated.</p> <p>The underlying fund may invest less than 30% of its net asset value in debt instruments issued by financial institutions with loss-absorption features (e.g. contingent convertible bonds, Additional Tier 1, Tier 1 and Tier 2 capital notes, senior non-preferred notes, senior and subordinated bonds issued by holding companies of a financial institution). These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.</p> <p>(continues)</p>

	Affected ILF 1	Default ILF 1
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p>(continued)</p>		<p>The underlying fund may invest up to 10% of its net asset value in insurance-linked securities ("ILS"), such as catastrophe bonds, issued outside Hong Kong and/or any ILS-related products, such as derivatives or structured products whose returns are linked to the performance of any ILS and collective investment schemes whose investment objective or principal investment strategy is investing in ILS. For the avoidance of doubt, the underlying fund will not invest in ILS issued in Hong Kong and their repackaged products and derivatives.</p> <p>The underlying fund is not subject to any limitation on the portion of its net asset value that may be invested in any country in Asia (excluding Japan) (including emerging market countries) or sector.</p> <p>Under exceptional circumstances (e.g. market crash or major crisis), the underlying fund may be invested temporarily up to 100% of its net asset value in liquid assets such as bank deposits, certificates of deposit, commercial paper and treasury bills for cash flow management.</p> <p>As part of its primary objective, the underlying fund also has the flexibility to implement long and short active currency positions via derivatives such as currency forwards. Long and short active currency positions implemented by the underlying fund can be uncorrelated to the underlying assets of the underlying fund. The underlying fund may use derivatives such as currency forwards, options on currency forwards and spots to hedge out any unwanted currency risk and/or to capture potential outperformance of a particular currency versus another.</p> <p>The underlying fund intends to use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. Where the underlying fund uses total return swaps, the underlying consists of instruments in which the underlying fund may invest according to its investment objective and investment policy. In particular, the aim is to use total return swaps on a temporary basis in market conditions including but not limited to periods of slow economic growth and falling interest rates, and where the investment manager's view is that sovereign spread premiums will compress. The gross exposure of total return swaps will not exceed 20% and is expected to remain within the range of 0% to 5% of the net asset value. In certain circumstances this proportion may be higher.</p> <p>(continues)</p>

	Affected ILF 1	Default ILF 1
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i> (continued)		Derivatives may be employed for instance to generate additional income from exposure to credit risk in purchasing or selling protection through credit default swaps, adjusting the underlying fund's duration through the tactical use of interest related derivatives, generating additional income through inflation or volatility linked derivatives or increasing its currency exposure through the use of currency related derivatives. Derivatives could also be employed to create synthetic instruments. Such derivatives include over-the-counter and/or exchange traded options, futures, warrants, swaps, forward contracts and/or a combination of the above.
Annual management charge of the underlying fund	1.05% of net asset value	1.00% of net asset value
Ongoing charges figure of the underlying fund over a year	1.44% <i>The ongoing charges figure is based on the semi-annual report for the period ended 31 December 2024. This figure may vary from year to year.</i>	1.35% <i>The ongoing charges figure is based on the expenses for the year ended 31 December 2024. This figure may vary from year to year.</i>
FPIL risk/reward profile*	2	2

	Affected ILF 2	Default ILF 2
Name and fund code of ILF	Value Partners Greater China High Yield Income (H81)	JPM USD Money Market VNAV (H45)
Name of underlying fund	Value Partners Greater China High Yield Income Fund	JPMorgan Funds - USD Money Market VNAV Fund
Share class of underlying fund	P Accumulation	A Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	KYG9319N1097	LU0945454980
Name of management company of underlying fund	Value Partners Hong Kong Limited	JPMorgan Asset Management (Europe) S.à r.l.
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The underlying fund aims to provide capital appreciation for investors</p> <p>The underlying fund aims to achieve its investment objective by investing not less than 70% of its Net Asset Value in a portfolio of debt securities issued by or fully guaranteed by (i) listed or unlisted corporations which have their main operations (or majority of assets) in, or have their majority of their income derived from Greater China (comprising the People's Republic of China ("PRC"), Hong Kong, Macau and Taiwan), and (ii) governments and/or government related entities in Greater China; and where the Manager believes such debt securities are being traded at significant discount to their underlying intrinsic values. For the avoidance of doubt, the issuers of the debt securities who have a majority of their income derived from Greater China as mentioned in (i) above may be based in or outside Greater China.</p> <p>Selection of debt securities for investment by the underlying fund will be based on the creditworthiness of the issuer (and the parent company or associated company guarantor, in the case of debt securities issued by a special purpose vehicle ("SPVs") which is fully guaranteed by the parent company or associated company) by forecasting the issuer's (and/or parent company or associated company guarantor's) credit profile by at least 2 years with a primary focus on the issuer's (and or parent company or associated company guarantor's) corporate profile, corporate strategy, forecasted cash flow and financial profile. Investment analysis will also take into account the leverage, liquidity, management and business of the issuer (and the parent company or associated company guarantor, in the case of debt securities issued by a SPV which is fully guaranteed by the parent company or associated company).</p> <p>The debt securities in which the underlying fund may invest shall include, but are not limited to, convertible and nonconvertible debt securities, fixed and floating rate bonds and high-yield bonds.</p> <p><i>(continues)</i></p>	<p>The underlying fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity, by investing in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), Deposits with Credit Institutions¹ and reverse repurchase transactions.</p> <p>All assets invested in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), Deposits with Credit Institutions¹ and reverse repurchase transactions. These debt securities may be rated by an independent rating agency or unrated.</p> <p>In addition to receiving a favourable credit quality assessment pursuant to the underlying fund Management Company's internal credit procedures, debt securities are rated at least A or A-1 by Standard & Poor's (or equivalent ratings given by other independent rating agencies) for long-term and short-term ratings, respectively. Independent rating agencies include Standard & Poor's, Moody's and Fitch. The underlying fund may also invest in unrated debt securities of comparable credit quality to those specified above.</p> <p>The underlying fund Investment Manager assigns an internal credit rating to all debt securities, whether they are rated or unrated by an independent credit rating agency. Credit research of debt securities involves qualitative and quantitative analysis as well as peer group comparison. Ongoing monitoring on debt securities is performed by the underlying fund portfolio management team and a dedicated risk team. The weighted average maturity of the portfolio will not exceed sixty days and the initial or remaining maturity of each money market instrument, eligible securitisation and Asset-Backed Commercial Paper will not exceed 397 days at the time of purchase.</p> <p><i>(continues)</i></p>

	Affected ILF 2	Default ILF 2
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p>(continued)</p>	<p>Such debt securities (or the issuers of such debt securities) are across all ratings and thus, such debt securities (or the issuers of such debt securities) may be rated or unrated or rated below investment grade credit rating, such as below Moody's "Baa3" or below Standard & Poor's "BBB-". Also, the underlying fund may invest significantly in below investment grade debt securities. The underlying fund however, will not invest more than 10% of its Net Asset Value in debt securities issued or guaranteed by any single country with a credit rating below investment grade. For the avoidance of doubt, a "single country" shall include a country, its government, a public or local authority or nationalized industry of that country. Also, the debt securities in which the underlying fund may invest are mainly denominated in USD.</p> <p>The underlying fund Manager will invest in a broadly diversified portfolio of debt securities with no fixed duration, term structure or industry sector weightings in the allocation of assets in Greater China. Selection of investments will be determined by the availability of attractive investment opportunities.</p> <p>The underlying fund may also invest up to 30% of its latest Net Asset Value in Renminbi ("RMB") denominated debt securities issued outside the PRC including RMB denominated debt securities with settlements, coupon payments and principal repayments paid in another currency based on prevailing foreign exchange rates against the RMB. The underlying fund may invest up to 15% of its latest Net Asset Value in Synthetic RMB Debt Securities, being offshore debt securities denominated in RMB but settled in other currencies.</p> <p>The underlying fund's investment in subordinated debt securities issued by SPVs will not exceed 15% of its latest Net Asset Value. Currently, the underlying fund intends to invest only in debt securities issued by SPVs which are fully, unconditionally and irrevocably guaranteed by its parent company or associated company. Such parent company or associated company will be of substance and is not a SPV itself.</p> <p>The underlying fund may invest less than 30% of its Net Asset Value in instruments with loss-absorption features ("LAPs") such as contingent convertible bonds issued by financial institutions, non-preferred senior debt instruments, certain Additional Tier 1 and Tier 2 capital instruments, and external loss-absorbing capacity debt instruments. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s).</p> <p>(continues)</p>	<p>In adverse market conditions, investments in short-term debt securities may generate a zero or negative yield. A short-term debt security may have a negative yield if, for example, the security has a zero coupon (i.e. it is a security that normally earns a positive yield by being purchased at a price below its final maturity value, such as a three month US Treasury Bill) and in adverse market conditions is available for purchase only at a price above its final maturity value.</p> <p>The underlying fund may at any time enter into reverse repurchase transactions on over-the-counter markets. The expected proportion of the assets under management of the underlying fund that could be subject to reverse repurchase transactions fluctuates between 0% and 30%, subject to a maximum of 100%. All income generated from reverse repurchase transactions entered into by the underlying fund will accrue to the underlying fund. The underlying fund will only enter into transactions with counterparties which the Management Company believes to be creditworthy. Approved counterparties will typically have a credit rating of A- or above as rated by Standard & Poor's or otherwise similarly rated by Moody's and Fitch. Counterparties will comply with prudential rules considered by the CSSF as equivalent to EU prudential rules. The collateral underlying the reverse repurchase transactions will only include USD-denominated short-term debt securities valued greater than or equal to the value of the reverse repurchase transactions.</p> <p>The underlying fund may invest up to 100% of net assets in Ancillary Liquid Assets² on a temporary basis, if justified by exceptionally unfavourable market conditions.</p> <p>The underlying fund will not invest more than 10% of its net asset value in securities issued or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade. The underlying fund does not intend to invest in financial derivative instruments for any purposes.</p> <p>¹Deposits with Credit Institutions mean deposits repayable or withdrawable on demand, with any maturity date no more than 12 months. The credit institutions must either have a registered office in an EU Member State or, if not, be subject to prudential supervision rules the CSSF consider to be at least as stringent as EU rules.</p> <p>² Ancillary Liquid Assets mean bank deposits at sight, such as cash held in current accounts with a bank accessible at any time.</p>

	Affected ILF 2	Default ILF 2
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p>(continued)</p>	<p>The underlying fund may invest in equity securities and may invest up to 10% of the underlying fund's latest Net Asset Value in China B-Shares. Currently, the underlying fund does not intend to invest either directly or indirectly in China A-Shares. Prior approval of the SFC will be sought and not less than one month's prior notice will be given to the Shareholders in the event the Manager wishes to change the investment policy in relation to China A-Shares and China B-Shares as aforesaid. In such circumstance, the underlying fund Explanatory Memorandum and the Product Key Facts Statement will be updated to reflect such change as soon as reasonably practicable.</p> <p>The underlying fund currently may use financial derivative instruments (such as futures contracts, options and warrants) for hedging and investment purposes. The underlying fund may invest in index and currency swaps and currency forwards (which are normally traded over-the-counter) for hedging purposes only.</p> <p>Currently, the underlying fund does not intend to (i) invest in structured products and mortgaged-backed securities; and (ii) engage in securities lending transactions, sale and repurchase transactions and reverse repurchase transactions. The underlying fund also does not intend to engage in any over-the counter transactions other than index and currency swaps and currency forwards. If required under the Code, prior approval of the SFC will be sought and not less than one month's prior notice will be given to the shareholders in the event the underlying fund Manager wishes to invest in the aforesaid instruments or engage in any of the aforesaid transactions. In such circumstance, the underlying fund Explanatory Memorandum and the Product Key Facts Statement will be updated to reflect such change as soon as reasonably practicable.</p> <p>Subject to the above investment strategy and the investment restrictions as set out in the underlying fund Explanatory Memorandum, the underlying fund may also invest in commodity-based investments, depository receipts, currencies and interest rates instruments. Currently, the underlying fund does not intend to invest more than 10% of its latest Net Asset Value in such instruments. The underlying fund may invest up to 20% of its latest Net Asset Value in units in any unit trust or shares in any mutual fund corporation or any other collective investment scheme (including those managed by the underlying fund Manager or its connected persons).</p> <p>(continues)</p>	

	Affected ILF 2	Default ILF 2
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i> (continued)	<p>The underlying fund's portfolio may also temporarily include cash and cash equivalents, up to 100% of its latest Net Asset Value, under exceptional circumstances (such as in the event of market crashes, major crisis or to mitigate the risk of potential sharp reversals and falls in the equity or bond markets) for cash flow management or for reducing market exposure.</p> <p>The aggregate value of the underlying fund's investments in securities issued by a single entity (other than a collective investment scheme) may not exceed 10% of its latest Net Asset Value provided that the total Net Asset Value of securities (other than units in any unit trust or shares in any mutual fund corporation or any other collective investment scheme (including those managed by the underlying fund Manager or its connected persons)) held in the issuing entities in each of which it invests more than 5% of its Net Asset Value is less than 40% of its latest Net Asset Value.</p>	
Annual management charge of the underlying fund	1.50% of net asset value	0.25% of net asset value
Ongoing charges figure of the underlying fund over a year	1.69% <i>This figure is an annualized figure based on the expenses for the interim period ended 30 June 2025. The actual ongoing charges figure may be different and may vary from year to year.</i>	0.40% <i>The ongoing charges figure is based on the annualised expenses for the period from 1 July 2024 to 31 December 2024 and may vary from year to year.</i>
FPIL risk/reward profile*	4	1

	Affected ILF 3	Default ILF 3
Name and fund code of ILF	Barings Asia Growth (H10)	JPMorgan Asia Growth (H47)
Name of underlying fund	Barings International Umbrella Fund - Barings Asia Growth Fund	JPMorgan Asia Growth Fund
Share class of underlying fund	Distribution - A Inc	Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	IE0000830129	HK0000038148
Name of management company of underlying fund	Barings International Fund Managers (Ireland) Limited	JPMorgan Funds (Asia) Ltd
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The investment objective of the underlying fund is to achieve long-term capital growth in the value of assets by investing in Asia and the Pacific region excluding Japan.</p> <p>The underlying fund will invest at least 70% of its net asset value in equities and equity-related securities of issuers incorporated in, or exercising the predominant part of their economic activity in the Asia Pacific region excluding Japan, or quoted or traded on the stock exchanges in those countries, including developed and emerging markets.</p> <p>The underlying fund will invest at least 50% of the underlying fund's net asset value in equities of issuers that exhibit positive or improving environmental, social and governance ("ESG") characteristics. Issuers that exhibit positive or improving ESG characteristics are assessed through the underlying fund Investment Manager's proprietary research. Furthermore, the underlying fund may also invest up to 50% of its net asset value in equities and equity related securities of issuers that exhibit less positive ESG characteristics.</p> <p>For the remainder of its net asset value, the underlying fund may invest outside the Asia Pacific region (excluding Japan) as well as in fixed income and cash as well as ancillary liquidities.</p> <p>In order to implement the investment policy the underlying fund may gain exposure through American depositary receipts, global depositary receipts and other equity related securities including participation notes, structured notes, equity-linked notes and debt securities convertible into equities which will satisfy the criteria for transferable securities as set out in the Central Bank's UCITS Regulations. The underlying fund may also invest in collective investment schemes in accordance with the requirements of the Central Bank of Ireland up to a maximum of 10% of the net asset value of the underlying fund.</p> <p>With regard to investment in China, no more than 20% of the underlying fund's net asset value may at any one time be invested directly or indirectly in China A shares and B shares. <i>(continues)</i></p>	<p>The investment objective of the underlying fund is to provide investors with long-term capital appreciation by investing at least 70% of its total net asset value in equity securities of companies whose predominant business will benefit from, or is related to, the growth in Asian economies.</p> <p>The underlying fund is not subject to any limitation on the portion of its total net asset value that may be invested in any sector or any limitation on the market capitalisation of the companies in which it may invest.</p> <p>The underlying fund's aggregate exposure (direct and indirect) to China A-Shares and B-Shares (including eligible China A-Shares invested via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect) may not exceed 20% of its total net asset value.</p> <p>The underlying fund may also invest in derivatives such as options, warrants and futures for investment purposes.</p> <p>The underlying fund will have limited Renminbi (RMB) denominated underlying investments.</p>

	Affected ILF 3	Default ILF 3
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p><i>(continued)</i></p>	<p>It is anticipated that this exposure will be obtained either directly through investment in China A shares listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange via the Shanghai Hong Kong Stock Connect Scheme and Shenzhen Hong Kong Stock Connect Scheme and/or through the QFI regime or indirectly through investment in other eligible collective investment schemes or participation notes. Participation notes may be used to gain access to the equity markets in China and Vietnam.</p> <p>Under exceptional circumstances (e.g. economic conditions, political risks or world events, high downside risks during uncertainties, or closure of relevant market(s) due to unexpected events, such as political unrest, war or bankruptcy of large financial institutions), the underlying fund may temporarily invest up to 100% of its net asset value in cash, deposits, treasury bills, government bonds or short-term money market instruments or have substantial holdings in cash and cash equivalents.</p> <p>The Fund may use financial derivative instruments ("FDIs") (including warrants, futures, options, currency forward contracts (including non-deliverable forwards), swap agreements and contracts for difference) for efficient portfolio management (including hedging) or investment purposes.</p> <p>The derivative techniques may include, but are not limited to: (i) hedging a currency exposure; (ii) using FDIs as a substitute for taking a position in the underlying asset where the underlying fund Investment Manager feels that a derivative exposure to the underlying asset represents better value than a direct exposure; (iii) tailoring the underlying fund's interest rate exposure to the underlying fund Investment Manager's outlook for interest rates; and/or (iv) gaining an exposure to the composition and performance of a particular index which are consistent with the investment objective and policies of the underlying fund.</p>	
Annual management charge of the underlying fund	1.25% of net asset value	1.50% of net asset value [#] <i>[#]please note that the underlying fund of Default ILF 3 has higher annual management charge than the underlying fund of Affected ILF 3.</i>
Ongoing charges figure of the underlying fund over a year	1.71% <i>The ongoing charges figure is based on the ongoing expenses chargeable for the 12 month period ended 31 October 2024 expressed as a percentage of the average net asset value for the same period and is based on the information in the latest interim financial statements (covering the period from 1 May 2024 to 31 October 2024) and the latest annual financial statements (covering the period from 1 November 2023 to 30 April 2024). This figure may vary from year to year.</i>	1.64% <i>The ongoing charges figure is based on the expenses for the year ended 30 September 2024 and may vary from year to year.</i>
FPIL risk/reward profile*	4	4

	Affected ILF 4	Default ILF 4
Name and fund code of ILF	Allianz Asia Ex China Equity (USD) (H06)	JPMorgan Asia Growth (H47)
Name of underlying fund	Allianz Global Investors Fund - Allianz Asia Ex China Equity	JPMorgan Asia Growth Fund
Share class of underlying fund	Distribution Shares (Class A)	Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0348788117	HK0000038148
Name of management company of underlying fund	Allianz Global Investors GmbH	JPMorgan Funds (Asia) Ltd
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>Long-term capital growth by investing in Equities of Asian Markets (excluding the People's Republic of China ("PRC")) in accordance with environmental and social characteristics.</p> <p>In this context, the underlying fund aims to achieve the reduction in greenhouse gas emissions ("GHG") (measured by the Weighted Average GHG Intensity (in terms of sales) for which the calculation is described below) of the underlying funds portfolio which shall be at least 20% lower than that of its Benchmark Index (as set out below) within the same period ("Sustainability KPI") with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)").</p> <p>At least 70% of underlying fund's assets are invested in equities of companies which are exposed or connected to Asian markets (e.g. Companies with registered offices or sales/profits predominantly in those markets), excluding the PRC.</p> <p>With the adoption of KPI Strategy (Relative), a minimum of 80% of the underlying fund's portfolio, after excluding derivatives and instruments that are non-evaluated by nature (e.g. cash and deposits), shall be evaluated by the "Weighted Average GHG Intensity (in terms of sales)". GHG intensity ("GHG Intensity") represents an issuer's annual GHG. Sales represents an issuer's annual sales. GHG Intensity (in terms of sales) of an issuer is the issuer's annual GHG Intensity (in metric tons of carbon dioxide equivalents (tCO₂e) per millions of annual sales). This ratio of annual GHG normalised by annual sales of each issuer facilitates comparison between issuers of different sizes. Weighted Average GHG Intensity (in terms of sales) is the average of the GHG Intensity (in terms of sales) of the issuers of the securities composing the underlying fund's portfolio adjusted by their relative weights to the portfolio. This means that the GHG Intensity (in terms of sales) of the issuer of a security is a key consideration of the investment process.</p> <p><i>(continues)</i></p>	<p>The investment objective of the underlying fund is to provide investors with long-term capital appreciation by investing at least 70% of its total net asset value in equity securities of companies whose predominant business will benefit from, or is related to, the growth in Asian economies.</p> <p>The underlying fund is not subject to any limitation on the portion of its total net asset value that may be invested in any sector or any limitation on the market capitalisation of the companies in which it may invest.</p> <p>The underlying fund's aggregate exposure (direct and indirect) to China A-Shares and B-Shares (including eligible China A-Shares invested via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect) may not exceed 20% of its total net asset value[#].</p> <p>The underlying fund may also invest in derivatives such as options, warrants and futures for investment purposes.</p> <p>The underlying fund will have limited Renminbi (RMB) denominated underlying investments.</p> <p><i>[#]please note that the underlying fund of Default ILF 4 may invest in equities of companies which are exposed or connected to the PRC while the underlying fund of Affected ILF 4 does not invest in equities of companies which are exposed or connected to the PRC.</i></p>

	Affected ILF 4	Default ILF 4
<p>Investment objective and investment policy/strategy of the underlying fund (continued)</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p>	<p>In the portfolio construction process, more GHG-efficient issuers in terms of the issuers' sales would be more likely to be selected by the underlying fund Investment Manager, such that the Sub-Fund could achieve its Sustainability KPI as specified above. Third party data will be used to determine the GHG Intensity of an issuer.</p> <p>In addition, minimum exclusion criteria are applied for (i) securities issued by issuers severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles on Business and Human Rights, (ii) securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty), (iii) securities issued by issuers deriving more than 10% of their revenue from thermal coal extraction, (iv) securities issued by utility issuers that are active within the utility sector and generating more than 20% of their revenues from coal, and (v) securities issued by issuers involved in the production of tobacco, or deriving more than 5% of their revenue from the distribution of tobacco. In respect of issuers violating the aforesaid items (i) to (v), the securities issued by such issuers will be divested. The current exclusion criteria may be updated from time to time. To undertake these exclusions, information from an external data provider is used and coded in pre- and post-trade compliance system.</p> <p>Up to 100% of underlying fund assets may be invested in Asian emerging markets (excluding the PRC).</p> <p>Up to 10% of underlying fund assets may be invested in instruments with loss-absorption features (i.e. contingent convertible bonds). These bonds may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.</p> <p>The underlying fund is managed in reference to MSCI Emerging Markets Asia ex China 10/40 ("Benchmark Index") where the Benchmark Index plays a role (i) as reference for formulating the underlying fund's portfolio composition, and/or (ii) for measurement and comparison of the underlying funds' performance. However, due to the active management approach adopted by the investment manager of the underlying fund, the performance of the underlying fund and the performance of the Benchmark Index may differ. The extent to which the investment manager may deviate from the Benchmark Index is material.</p>	

	Affected ILF 4	Default ILF 4
Annual management charge of the underlying fund	2.05% of net asset value	1.50% of net asset value
Ongoing charges figure of the underlying fund over a year	2.10% <i>Owing to repositioning of the underlying fund effective on 28 March 2025, best estimate was used for the ongoing charges figure which is calculated based on the estimated total costs borne by the underlying fund over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different from this estimated figure and may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.</i>	1.64% <i>The ongoing charges figure is based on the expenses for the year ended 30 September 2024 and may vary from year to year.</i>
FPIL risk/reward profile*	4	4

	Affected ILF 5	Default ILF 5
Name and fund code of ILF	Invesco Asia Opportunities Equity (H34)	Invesco Asian Equity (H35)
Name of underlying fund	Invesco Funds (SICAV) - Invesco Asia Opportunities Equity Fund	Invesco Funds (SICAV) - Invesco Asian Equity Fund
Share class of underlying fund	A Accumulation	C Annual Distribution
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0075112721	LU1775950394
Name of management company of underlying fund	Invesco Management S.A	Invesco Management S.A
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The underlying fund aims to provide long-term capital growth from a diversified portfolio of investments in Asian companies, with the potential for growth, including investments in small to medium-sized companies with a market capitalisation of less than USD 1 billion. The underlying fund shall invest primarily (at least 70% of the net asset value of the underlying fund) in equity or equity-related securities issued by companies with their registered office in an Asian country or with their registered office outside of Asia but carrying out their business activities predominantly in Asia or holding companies, the interests of which are predominantly invested in companies with their registered office in an Asian country.</p> <p>Up to 20% of the net asset value of the underlying fund may be exposed to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect. The underlying fund may invest up to 30% of its NAV in China A shares and China B shares (including exposure through Stock Connect, participation notes, equity linked notes or similar access products or arrangements).</p> <p>Up to 30% of the net asset value of the underlying fund may be invested in money market instruments, equity and equity related instruments issued by companies and other entities not meeting the above requirement or debt securities (including convertible debt) of issuers worldwide. For the avoidance of doubt, less than 30% of the net asset value of the underlying fund may be invested in debt securities (including convertible debt).</p> <p>The underlying fund will have a flexible approach to country allocation covering investments in Asia including the Indian subcontinent but excluding Japan and Australasia.</p> <p>There is no requirement as to the geographical spread of the underlying fund's investments. Investors should not assume that the assets of the underlying fund will at all times include investments from each country in the Asia region.</p> <p>(continues)</p>	<p>The underlying fund aims to achieve long-term capital growth.</p> <p>The underlying fund seeks to achieve its objective by investing primarily (at least 70% of the net asset value of the underlying fund) in equity or equity related securities of (i) companies and other entities with their registered office in an Asian country, (ii) companies and other entities with their registered office outside of Asia but carrying out their business activities predominantly in one or more Asian countries or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in an Asian country.</p> <p>For the purposes of the underlying fund, the underlying fund Investment Manager has defined Asian countries as all countries in Asia excluding Japan, Australia and New Zealand.</p> <p>Up to 20% of the net asset value of the underlying fund may be exposed to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect.</p> <p>Up to 30% of net asset value of the underlying fund may be invested in money market instruments, equity and equity related securities, issued by companies and other entities not meeting the above requirements or debt securities (including convertibles) of Asian issuers. For the avoidance of doubt, less than 30% of the net asset value of the underlying fund may be invested in debt securities (including convertible debt/bonds).</p> <p>The underlying fund will not invest in units of UCITS and/or other UCIs (including exchange traded funds), with the exception of possible investment in money market funds for liquidity management purposes which will not exceed 10% of the NAV of the underlying fund.</p> <p>For more information on the underlying fund's environmental, social, and governance (ESG) criteria, please refer to Appendix B of the underlying fund Prospectus where the pre-contractual information pursuant to Article 8 of SFDR¹ is available.</p> <p>(continues)</p>

	Affected ILF 5	Default ILF 5
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p><i>(continued)</i></p>	<p>The underlying fund will not invest in units of UCITS and/or other UCIs (including Exchange Traded Funds), with the exception of possible investment in money market funds for liquidity management purposes which will not exceed 10% of the NAV of the underlying fund.</p> <p>For more information on the underlying fund's environmental, social, and governance (ESG) criteria, please refer to Appendix B of the underlying fund Prospectus where the pre-contractual information pursuant to Article 8 of SFDR¹ is available.</p> <p>The underlying fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes. Such derivatives may also incorporate derivatives on derivatives (i.e. forward dated swaps, swap options). However, financial derivative instruments will not be extensively used for investment purposes (i.e. entering into financial derivative instruments to achieve the investment objectives).</p> <p>The underlying fund will engage in securities lending, however, the proportion lent out at any time will be dependent on dynamics including, but not limited to, ensuring a reasonable rate of return for the lending underlying fund and borrowing demand in the market. As a result of such requirements, it is possible that no securities are lent out at certain times. The expected proportion of the net asset value of the underlying fund subject to securities lending is 20%. Under normal circumstances, the maximum proportion of the net asset value of the underlying fund subject to securities lending is 29%.</p> <p>¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.</p>	<p>The underlying fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes. Such derivatives may also incorporate derivatives on derivatives (i.e. forward dated swaps, swap options). However, financial derivative instruments will not be extensively used for investment purposes (i.e. entering into financial derivative instruments to achieve the investment objectives).</p> <p>The underlying fund will engage in securities lending, however, the proportion lent out at any time will be dependent on dynamics including, but not limited to, ensuring a reasonable rate of return for the lending underlying fund and borrowing demand in the market. As a result of such requirements, it is possible that no securities are lent out at certain times. The expected proportion of the net asset value of the underlying fund subject to securities lending is 20%. Under normal circumstances, the maximum proportion of the net asset value of the underlying fund subject to securities lending is 29%.</p> <p>¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.</p>
Annual management charge of the underlying fund	1.50% of net asset value	1.00% of net asset value
Ongoing charges figure of the underlying fund over a year	<p>2.03%</p> <p><i>The ongoing charges figure is calculated based on annualised expenses for the period ending 31 August 2024 divided by the average net assets over the same period. This figure may vary from year to year. It excludes portfolio transaction costs.</i></p>	<p>1.35%</p> <p><i>The ongoing charges figure is calculated based on annualised expenses for the period ending 31 August 2024 divided by the average net assets over the same period. This figure may vary from year to year. It excludes portfolio transaction costs.</i></p>
FPIL risk/reward profile*	4	4

	Affected ILF 6	Default ILF 6
Name and fund code of ILF	Allianz Total Return Asian Equity (H09)	Invesco Asian Equity (H35)
Name of underlying fund	Allianz Global Investors Fund - Allianz Total Return Asian Equity	Invesco Funds (SICAV) - Invesco Asian Equity Fund
Share class of underlying fund	AT Accumulation	C Income
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0348816934	LU1775950394
Name of management company of underlying fund	Allianz Global Investors GmbH	Invesco Management S.A
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The underlying fund aims to achieve long-term capital growth and income by investing in the Asian equity markets (excluding Japan) in accordance with environmental and social characteristics.</p> <p>In this context, the underlying fund aims to achieve the reduction in greenhouse gas emissions ("GHG") (measured by the Weighted Average GHG Intensity (in terms of sales) for which the calculation is described below) of the underlying fund's portfolio which shall be at least 20% lower than that of its Benchmark Index (as set out below) within the same period ("Sustainability KPI") with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)").</p> <p>At least 70% of underlying fund assets are invested in equities of companies which are exposed or connected to the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the PRC (e.g. companies with sales/profits predominantly in those markets). Less than 30% of underlying fund assets may be invested in equities other than the above.</p> <p>With the adoption of KPI Strategy (Relative), a minimum of 80% of the underlying fund's portfolio, after excluding derivatives and instruments that are non-evaluated by nature (e.g. cash and deposits), shall be evaluated by the "Weighted Average GHG Intensity (in terms of sales)". GHG intensity ("GHG Intensity") represents an issuer's annual GHG. Sales represents an issuer's annual sales. GHG Intensity (in terms of sales) of an issuer is the issuer's annual GHG Intensity (in metric tons of carbon dioxide equivalents (tCO₂e) per millions of annual sales). This ratio of annual GHG normalised by annual sales of each issuer facilitates comparison between issuers of different sizes. Weighted Average GHG Intensity (in terms of sales) is the average of the GHG Intensity (in terms of sales) of the issuers of the securities composing the underlying fund's portfolio adjusted by their relative weights to the portfolio. This means that the GHG Intensity (in terms of sales) of the issuer of a security is a key consideration of the investment process of the underlying fund. <i>(continues)</i></p>	<p>The underlying fund aims to achieve long-term capital growth.</p> <p>The underlying fund seeks to achieve its objective by investing primarily (at least 70% of the net asset value of the underlying fund) in equity or equity related securities of (i) companies and other entities with their registered office in an Asian country, (ii) companies and other entities with their registered office outside of Asia but carrying out their business activities predominantly in one or more Asian countries or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in an Asian country.</p> <p>For the purposes of the underlying fund, the underlying fund Investment Manager has defined Asian countries as all countries in Asia excluding Japan, Australia and New Zealand.</p> <p>Up to 20% of the net asset value of the underlying fund may be exposed to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect.</p> <p>Up to 30% of net asset value of the underlying fund may be invested in money market instruments, equity and equity related securities, issued by companies and other entities not meeting the above requirements or debt securities (including convertibles) of Asian issuers. For the avoidance of doubt, less than 30% of the net asset value of the underlying fund may be invested in debt securities (including convertible debt/bonds).</p> <p>The underlying fund will not invest in units of UCITS and/or other UCIs (including Exchange Traded Funds), with the exception of possible investment in money market funds for liquidity management purposes which will not exceed 10% of the NAV of the underlying fund.</p> <p>For more information on the underlying fund's environmental, social, and governance (ESG) criteria, please refer to Appendix B of the underlying fund Prospectus where the pre-contractual information pursuant to Article 8 of SFDR¹ is available.</p> <p><i>(continues)</i></p>

	Affected ILF 6	Default ILF 6
<p>Investment objective and investment policy/strategy of the underlying fund (continued)</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p>	<p>In the underlying fund portfolio construction process, more GHG-efficient issuers in terms of the issuers' sales would be more likely to be selected by the underlying fund Investment Managers, such that the underlying fund could achieve its Sustainability KPI as specified above. Third party data will be used to determine the GHG Intensity of an issuer.</p> <p>In addition, minimum exclusion criteria are applied for (i) securities issued by issuers severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles on Business and Human Rights, (ii) securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty), (iii) securities issued by issuers deriving more than 10% of their revenue from thermal coal extraction, (iv) securities issued by utility issuers that are active within the utility sector and generating more than 20% of their revenues from coal, and (v) securities issued by issuers involved in the production of tobacco, or deriving more than 5% of their revenue from the distribution of tobacco. In respect of issuers violating the aforesaid items (i) to (v), the securities issued by such issuers will be divested. The current exclusion criteria may be updated from time to time. To undertake these exclusions, information from an external data provider is used and coded in pre- and post-trade compliance system.</p> <p>Up to 100% of the underlying fund's assets may be invested in emerging markets.</p> <p>Up to 30% of the underlying fund's assets may be invested in the China A-Shares market either directly via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (the "Stock Connect") or via other foreign access regimes (e.g., qualified foreign institutional investor ("FII") program), and/or via other means as may be permitted by the relevant regulations from time to time, or indirectly through all eligible instruments.</p> <p>Up to 30% of the underlying fund assets may be invested directly in money market instruments and/or time deposits and/or (up to 20% of underlying funds' assets) in deposits at sight and/or (up to 10% of the underlying fund's assets) in money market funds.</p> <p>(continues)</p>	<p>The underlying fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes. Such derivatives may also incorporate derivatives on derivatives (i.e. forward dated swaps, swap options). However, financial derivative instruments will not be extensively used for investment purposes (i.e. entering into financial derivative instruments to achieve the investment objectives).</p> <p>The underlying fund will engage in securities lending, however, the proportion lent out at any time will be dependent on dynamics including, but not limited to, ensuring a reasonable rate of return for the lending underlying fund and borrowing demand in the market. As a result of such requirements, it is possible that no securities are lent out at certain times. The expected proportion of the net asset value of the underlying fund subject to securities lending is 20%. Under normal circumstances, the maximum proportion of the net asset value of the underlying fund subject to securities lending is 29%.</p> <p>¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.</p>

	Affected ILF 6	Default ILF 6
Investment objective and investment policy/strategy of the underlying fund <i>(continued)</i> <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>Up to 10% of the underlying fund assets may be invested in instruments with loss-absorption features (i.e. contingent convertible bonds). These bonds may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.</p> <p>The underlying fund is managed in reference to MSCI AC Asia Excl. Japan Total Return Net ("Benchmark Index") where the Benchmark Index plays a role (i) as reference for formulating the underlying fund's portfolio composition, and/or (ii) for measurement and comparison of the underlying fund's performance. However, due to the active management approach adopted by the investment managers of the underlying fund, the performance of the underlying fund and the performance of the Benchmark Index may differ. The extent to which the investment managers of the underlying fund may deviate from the Benchmark Index is material.</p>	
Annual management charge of the underlying fund	2.05% of net asset value	1.00% of net asset value
Ongoing charges figure of the underlying fund over a year	2.17% <i>The ongoing charges figures are calculated based on the costs incurred by the underlying fund over a 12-month period divided by the averaged net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2024. This figure may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.</i>	1.35% <i>The ongoing charges figure is calculated based on annualised expenses for the period ending 31 August 2024 divided by the average net assets over the same period. This figure may vary from year to year. It excludes portfolio transaction costs.</i>
FPIL risk/reward profile*	4	4

	Affected ILF 7	Default ILF 7
Name and fund code of ILF	abrdrn SICAV I Asia Pacific Sustainable Equity (USD) (H02)	FSSA Asian Equity Plus (H29)
Name of underlying fund	abrdrn SICAV I - Asia Pacific Sustainable Equity Fund	First Sentier Investors Global Umbrella Fund - FSSA Asian Equity Plus Fund
Share class of underlying fund	A Accumulation	I Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0011963245	IE00B067MR52
Name of management company of underlying fund	abrdrn Investments Luxembourg S.A.	First Sentier Investors (Ireland) Limited
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The underlying fund's investment objective is to achieve long term total return by investing at least 90% of the underlying fund's assets in equities and equity-related securities of;</p> <ol style="list-style-type: none"> 1) companies listed, incorporated or domiciled in Asia Pacific countries (excluding Japan); or 2) companies that derive a significant proportion of their revenues or profits from Asia Pacific countries (excluding Japan) operations; or 3) have significant proportion of their assets in Asia Pacific countries (excluding Japan). <p>The underlying fund may invest up to 30% of its net assets in Mainland China equity and equity-related securities, although only up to 20% of its net assets may be invested directly through available QFI regime, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect program or by any other available means.</p> <p>The underlying fund is actively managed. The underlying fund aims to outperform the MSCI AC Asia Pacific ex Japan Index (USD) benchmark (the "Benchmark") before charges. The Benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.</p> <p>In order to achieve its objective, the underlying fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the Benchmark. The investments of the underlying fund may deviate significantly from the components of and their respective weightings in the Benchmark. Due to the active and sustainable nature of the management process, the underlying fund's performance profile may deviate significantly from that of the Benchmark.</p> <p>Investment in all equity and equity-related securities will follow abrdrn's "Asia Pacific Sustainable Equity Investment Approach"</p> <p>Through the application of this approach the underlying fund commits to having a minimum of 40% in sustainable investments.</p> <p><i>(continues)</i></p>	<p>The investment objective of the underlying fund is to achieve long term capital appreciation.</p> <p>The underlying fund invests primarily (at least 70% of its Net Asset Value) in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation. Equity-related securities include warrants, preference shares, rights issues, convertible bonds, depository receipts such as American Depositary Receipts and Global Depositary Receipts, equity linked or participation notes etc. that are listed, traded or dealt on regulated markets. The underlying fund may not invest more than 15% of its Net Asset Value in aggregate in warrants or equity linked or participation notes.</p> <p>The underlying fund Investment Manager will select investments which it believes offer the potential for dividend growth and price appreciation.</p> <p>The underlying fund is not subject to any limitation on the portion of its Net Asset Value that may be invested in any one or more emerging markets in the Asia Pacific region (excluding Japan), any sector or any limitation on the market capitalisation of the companies in which it may invest.</p> <p>Although the underlying fund has a regional investment universe, the securities selected for investment based on the underlying fund Investment Manager's approach may at times result in a portfolio that is concentrated in certain countries.</p> <p>The underlying fund's maximum exposure to China A Shares including those listed on the ChiNext Board and/or the Science and Technology Innovation Board (the "STAR board") (whether directly through the QFI, or the Stock Connects, and/or indirectly through equity linked or participation notes and collective investment schemes) will not exceed 50% of the underlying fund's Net Asset Value.</p> <p><i>(continues)</i></p>

	Affected ILF 7	Default ILF 7
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p>(continued)</p>	<p>Furthermore, the underlying fund targets an environmental, social and governance (ESG) rating (based on the weighted average of each company's MSCI ESG rating) that is equal to or better, and a lower carbon intensity than, the Benchmark at the portfolio level.</p> <p>This approach utilises abrdn's equity investment process, which enables portfolio managers of the underlying fund to qualitatively identify and focus investment in sustainable leaders and improvers. Sustainable leaders are viewed as companies with the best in class ESG credentials or products and services which address global environmental and societal challenges, whilst improvers are typically companies with average governance, ESG management practices and disclosure with potential for improvement. abrdn considers the quality of a company's management team and analyse the ESG opportunities and risks impacting the business and appraise how well these are managed. abrdn assigns the ESG Quality Rating, a proprietary score (1 indicates best in class and 5 indicates laggards) to articulate the quality attributes of each company. Through this positive assessment, the underlying fund will invest in companies with an ESG Quality Rating of 3 or better.</p> <p>To complement the qualitative research in the preceding paragraph, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. The ESG House Score is a proprietary scoring system developed by abrdn's central ESG investment team in collaboration with their quantitative investment team, and is used to identify companies with potentially high or poorly managed ESG risks. The score is calculated by combining a variety of data inputs within a proprietary framework in which different ESG factors are weighted according to how material they are for each sector. This allows abrdn to see how companies rank in a global context. The underlying fund looks to exclude at least the bottom 10% of companies with the lowest ESG House Score in the Benchmark. If investing in a company that is not in the benchmark, the company must have an ESG House Score that is equal to or higher than the ESG House Score of bottom 10% of companies in the Benchmark.</p> <p>Additionally, abrdn applies a set of company exclusions which are related to the UN Global Compact (to exclude companies which fail to uphold one or more of the 10 Principles of the UN Global Compact as determined by a combination of external data sources, including MSCI and abrdn's own internal research), Norges Bank Investment Management (NBIM), Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas and Electricity Generation.</p> <p>(continues)</p>	<p>The underlying fund's maximum exposure to China B Shares (through direct investment) will not exceed 10% of the underlying fund's Net Asset Value.</p> <p>The underlying fund may only use financial derivative instruments ("FDIs") for purposes of hedging and efficient portfolio management. It is not intended that the underlying fund will avail of the opportunity to invest in FDIs for investment purposes.</p> <p>The underlying fund may invest cash balances in short-term securities listed, traded or dealt in on a regulated market. For defensive purposes where necessary to protect investor value during periods of perceived uncertainty and volatility (e.g. market crash or major financial crisis), in the context of exchange controls, or in circumstances where, in the opinion of the underlying fund Investment Manager or underlying fund Sub-Investment Manager, it may be necessary to do so in order to act in the best interests of Shareholders of the underlying fund, or protect the interests of Shareholders of the underlying fund, the underlying fund may also hold all or part of its assets in debt securities, debentures, asset-backed and mortgage-backed securities which must be rated at least investment grade by Moody's Investor Services, Inc. or Standard & Poor's Corporation or other recognised rating agencies or in the opinion of the underlying fund Investment Manager or underlying fund Sub-Investment Manager to be of comparable quality and which are listed, traded or dealt in on a regulated market. It is currently intended that the underlying fund's investment in asset-backed securities and/or mortgage-backed securities (if any) will be less than 30% of its Net Asset Value.</p>

	Affected ILF 7	Default ILF 7
<p>Investment objective and investment policy/strategy of the underlying fund</p> <p><i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i></p> <p>(continued)</p>	<p>Engagement with management teams of the companies in the underlying fund's investment universe is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction on an ongoing basis, before and after investment.</p> <p>The abrdn Asia Pacific Sustainable Equity Investment Approach reduces the Benchmark investable universe by a minimum of 20%.</p> <p>Financial derivative instruments, money-market instruments and cash may not adhere to this approach.</p> <p>The underlying fund management team use their discretion to maintain a diverse asset mix and is unconstrained in their investment in companies of any capitalisation, any sector and/or in any country within the Asia Pacific (excluding Japan) region (including emerging markets). The underlying fund may also invest in companies with Variable Interest Entity ("VIE") structures in order to gain exposure to industries with foreign ownership restrictions.</p> <p>The underlying fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the underlying fund so that cash can be invested while the underlying fund's investments in equity and equity related securities is maintained.</p> <p>The underlying fund may hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its assets for treasury purposes.</p> <p>The underlying fund may invest directly in money market and cash equivalent instruments or short-term debt securities, which may include fixed or floating rate commercial paper, bonds, notes and bills, bank deposits, certificates of deposit, term deposits up to one year, bankers' acceptances, call and notice accounts, and undertakings of collective investment which invest in these instruments (i.e. money market funds) for treasury purposes.</p> <p>The underlying fund Investment Manager retains the discretion to enter into securities lending for the underlying fund and the underlying fund may enter into securities lending for up to 50% of the net asset value of the underlying fund.</p>	

	Affected ILF 7	Default ILF 7
Annual management charge of the underlying fund	1.75% of net asset value	1.50% of net asset value
Ongoing charges figure of the underlying fund over a year	1.95% <i>The ongoing charges figures are based on the expenses for the year ended 30 September 2024 expressed as a percentage of the average net asset value of the underlying fund over the same period. This figure may vary from year to year.</i>	1.56% <i>The ongoing charges figure is based on expenses for the year ended 31 December 2024. This figure may vary from year to year.</i>
FPIL risk/reward profile*	4	4

* The risk/reward profile is determined by FPIL from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by FPIL as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the Hong Kong SFC has not assessed or approved it, nor has it verified the accuracy of such information. Please refer to the underlying fund documentation for full details of the specific risks associated with the Affected and Default ILFs.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the offering documents of the Schemes for further details.

«ClientName»
«ClientAdd1»
«ClientAdd2»
«ClientAdd3»
«ClientAdd4»
«ClientAdd5»
«ClientPC»
«ClientCountry»

財務顧問

«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

本項為重要文件，請即時查閱。
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「FPIL」）對本通知所載資訊負責。據 FPIL 所知及所信（已採取一切合理謹慎措施確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。FPIL 對本通知所載資訊承擔相應責任。

2026 年 1 月 9 日

致保單持有人

保單編號：«Policy_No»
閣下的財務顧問：«AgentName»
指定地區：«Region_chi»保單持有人

關於：萬全精英投資計劃、行政人員儲蓄計劃、靈活增長計劃、萬全國際投資計劃、International Pension Plan、全能投資組合計劃、International Savings Plan、Managed Portfolio Account、優裕計劃、曉逸投資相連壽險計劃、Premier Investment Plan、卓裕計劃、豐裕計劃、嶺豐投資計劃、嶺豐投資相連壽險計劃 II 及萬全智富投資計劃（一併稱為「計劃」）

關於以下 FPIL 投資相連基金（一併稱為「投資相連基金」）的授權撤銷與終止：

- 鄧普頓亞洲債券基金（美元）(H76)
- 惠理大中華高收益債券基金 (H81)
- 霸菱亞洲增長基金 (H10)
- 安聯亞洲（不含中國）股票基金（美元）(H06)
- 景順亞洲機遇股票基金 (H34)
- 安聯總回報亞洲股票基金 (H09)
- 安本 亞太可持續股票基金（美元）(H02)

（合併稱為「受影響之投資相連基金」）

我們現致函閣下，乃因閣下為上述任意計劃之保單持有人，同時閣下的保單或合約亦持有上述一項或多項受影響之投資相連基金的單位。

我們持續監控投資相連基金範圍，以實現國際投資者所需的品質及多元化。我們的檢討包括增加或移除基金，旨在為我們的投保人提供最新和全面的投資相連基金選擇。

基於對亞洲債券及亞太區股票基金板塊的最新檢討，FPIL 決定 i) 撤銷證券和期貨委員會（「證監會」）對受影響之投資相連基金的授權，以及 ii) 終止受影響之投資相連基金，依照計劃政策條件的「英國友誠國際投資相連基金管理」、「FPIL 投資相連基金管理」或「封閉基金」部分，視情況而定，生效日期為 **2026 年 4 月 10 日**（「生效日期」）。

對於向受影響之投資相連基金定期支付保費的投保單持有人，所需採取的行動為：

閣下可以填寫轉換/改投指令表格，免費將未來的定期保費重新改投至您保單下的任何其他投資相連基金，提出請求將產生一份副本，並請於 **2026 年 4 月 8 日** 下午 4:30（香港時間）或之前（「截止時間」）交回我們的香港辦事處，或透過我們的網上服務網站提交。

若我們在截止時間前沒有收到其他指示，我們將自 **2026 年 4 月 9 日**（「改投日期」）起，將閣下收到的所有受影響之投資相連基金的常規保費，免費改投相關投資相連基金（「預設投資相連基金」），如下表詳述。

	受影響之投資相連基金		預設投資相連基金
受影響之投資相連基金 1	鄧普頓亞洲債券基金（美元）(H76)	預設投資相連基金 1	施羅德亞洲債券基金 (H66)
受影響之投資相連基金 2	惠理大中華高收益債券基金 (H81)	預設投資相連基金 2	JPM 美元浮動淨值貨幣基金 (H45)
受影響之投資相連基金 3	霸菱亞洲增長基金 (H10)	預設投資相連基金 3	摩根亞洲增長基金 (H47)
受影響之投資相連基金 4	安聯亞洲（不含中國）股票基金（美元）(H06)	預設投資相連基金 4	摩根亞洲增長基金 (H47)
受影響之投資相連基金 5	景順亞洲機遇股票基金 (H34)	預設投資相連基金 5	景順亞洲股票核心基金 (H35)
受影響之投資相連基金 6	安聯總回報亞洲股票基金 (H09)	預設投資相連基金 6	景順亞洲股票核心基金 (H35)
受影響之投資相連基金 7	安本 亞太可持續股票基金（美元）(H02)	預設投資相連基金 7	首域盈信亞洲股本優點基金 (H29)

我們會根據各種因素，包括但不限於 (1) 投資目標和策略、(2) 資產組合、(3) 風險概況和 (4) 貨幣面額，選擇合適的預設投資相連基金。已獲選定的預設投資相連基金與現有的受影響之投資相連基金最為相似。對於受影響之投資相連基金 2，由於沒有合適的基金可選，我們選擇了 JPM 美元浮動淨值貨幣基金 (H45)（預設投資相連基金 2），該基金主要投資於美元短期債務證券、信貸機構存款和反向回購交易。

如需比較信息，請參閱隨附的附錄，以了解每個受影響之投資相連基金與我們選擇的對應預設投資相連基金之間的比較資訊。

從本函日期起，我們將停止接受任何有關受影響之投資相連基金的新投資指示。

當前投資於受影響之投資相連基金保單持有人所需的行動

在保單有效期內，閣下可以隨時、免費將閣下現有的投資從受影響之投資相連基金轉換至閣下保單下的其他投資相連基金。閣下可以透過填寫一份轉換/改投指令表格，寄回本處香港辦事處，或透過本處網站的網上服務，於截止時間前提交。如果在截止時間之前我們未收到閣下的任何指令，我們將於**生效日期**，免費自動將閣下對受影響之投資相連基金的現有投資，轉換為所述的預設投資相連基金。

對於要求轉換和／或向受影響之投資相連基金申請額外單一或定期保費的保單持有人，所需採取的行動為：

如果從本函日期起，提出轉換申請，或要求將額外單一或定期保費改投至受影響之投資相連基金，我們會與閣下或閣下的獨立財務顧問聯絡，以便獲得其他指令。我們不會在沒有其他指示的情況下處理。

閣下應細閱預設投資相連基金以及保單下可用的其他投資相連基金的相關基金銷售文件（包括產品資料概要），了解相關基金詳情（包括但不限於投資目標及政策、風險因素及收費）。

與本文件的安排相關的所有費用，包括但不限於與終止和撤銷受影響之投資相連基金的授權相關費用，將由 FPIL 承擔。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

取得聯絡

倘若閣下對本通知、閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司
一號九龍 8 樓 803 室
九龍灣宏遠街 1 號
香港

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謹啟



Chris Corkish
投資行銷部主管

附錄：受影響之投資相連基金與預設投資相連基金的比較

附錄僅為關鍵資訊的摘要，並不取代專業意見。如需詳盡資料，請參閱閣下一般的獨立財務顧問和/或相關基金文件。

	受影響之投資相連基金 1	預設投資相連基金 1
投資相連基金的名稱和基金代碼	鄧普頓亞洲債券基金（美元）（H76）	施羅德亞洲債券基金（H66）
相關基金名稱	富蘭克林鄧普頓投資基金 - 鄧普頓亞洲債券基金	施羅德國際精選基金 - 亞洲債券基金
相關基金股份類別	A 累積	A 累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0229949994	LU0106250508
相關基金管理公司的名稱	Franklin Templeton International Services S.à r.l.	Schroder Investment Management (Europe) S.A.
<p>相關基金的投資目標及投資政策／策略</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p>	<p>相關基金旨在透過中長期實現投資增值、賺取收益及把握匯率變動，實現總投資回報最大化。</p> <p>相關基金主要（即至少將其資產淨值的三分之二）投資於：</p> <ul style="list-style-type: none"> 由亞洲地區的政府、政府相關實體及法團發行的任何信貸質素的債務證券 <p>作為相關基金主要投資的一部份，相關基金亦可透過債券通或直接（亦被稱為直接投資中國銀行間債市）在中國內地投資不超過其淨資產的 40%。</p> <p>在極為不利的市況下，如理由充分，相關基金可暫時持有最多達其資產淨值 100% 的輔助流動資產（即活期銀行存款，例如隨時可從銀行往來帳戶提取的現金），以便採取措施減輕相關異常市況的風險，並保障股東的最佳利益。</p> <p>為實現其投資目標及作財資管理用途，相關基金可根據適用的投資限制，持有或投資大量銀行存款、貨幣市場工具或貨幣市場基金（最高可達其資產淨值的 100%）。</p> <p>相關基金亦可按輔助性質投資於：</p> <ul style="list-style-type: none"> 由亞洲以外地區的政府、政府相關發行人或法團所發行，且可能受亞洲金融或經濟發展影響的債務證券（以資產的 33% 為限） 由多國政府組成或支持的超國家實體（例如歐洲投資銀行）的債務證券 與任何亞洲國家的資產或貨幣相關或從其他證券衍生價值的證券，包括結構性產品 按揭及資產支持證券，以及可換股債券 由亞洲發行人發行的投資級別及非投資級別債務證券，包括違約證券 因轉換或交換優先股或債務責任而產生的股本證券 按揭美元滾動交易 可轉讓證券集體投資機構（「UCITS」）及其他集體投資機構（「UCI」）的單位（最高可達其資產淨值的 10%）（續） 	<p>相關基金旨在透過投資於由亞洲地區的政府、政府機構、超國家實體及公司所發行的定息及浮息證券，以實現資本增值及收益。</p> <p>相關基金採用主動管理，並將其至少三分之二的資產投資於定息及浮息證券、與該等證券相關的衍生工具以及貨幣。該等定息及浮息證券乃由亞洲地區的政府、政府機構、超國家實體及公司所發行。就相關基金而言，亞洲地區包含下列西亞國家：巴林、以色列、黎巴嫩、阿曼、卡塔爾、沙特阿拉伯、土耳其及阿拉伯聯合酋長國。</p> <p>相關基金旨在透過運用衍生工具以參與市場升勢，並於市場下行時採取措施緩減虧損。相關基金概不保證能減低損失。</p> <p>相關基金亦可透過「合資格境外投資者」（「QFI」）或受監管市場，將最多 30% 的資產投資於中國大陸市場（包括透過債券通或直接投資中國銀行間債市）。</p> <p>相關基金不得投資：</p> <ol style="list-style-type: none"> 超過其資產淨值 10% 於「城投債」，即由地方政府融資平台（「LGFVs」）發行並在中國交易所債券市場及銀行間債券市場買賣的債務工具。該等 LGFV 乃由地方政府及/或其聯屬公司設立的獨立法律實體，旨在為公益投資或基建項目進行融資； 超過其資產淨值 5% 於資產支持證券（包括按揭抵押證券及資產支持商業票據）；及 結構性存款或結構性產品。 <p>（續）</p>

	受影響之投資相連基金 1	預設投資相連基金 1
<p>相關基金的投資目標及投資政策／相關基金</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>相關基金可為對沖、有效組合管理及投資目的而投資於金融衍生工具，以管理組合風險及涉足特定資產類別、貨幣或收益率曲線倉位（長年期相對短年期），或將定息債務與浮息債務作交換。相關基金可投資的金融衍生工具包括掉期（例如信貸違約交換或與固定收益相關的總報酬交換）、期貨合約（包括政府證券期貨），以及貨幣遠期、交叉遠期及貨幣期權。</p> <p>相關基金最多可將其淨資產的 25% 投資於買入時信用評級低於投資級的單一主權發行人（包括其政府、公共或地方機關）發行或擔保的債務證券（例如印度、印尼、中國內地、馬來西亞、蒙古、菲律賓、斯里蘭卡、泰國及越南）。該等投資（如有）乃基於相關基金投資經理的專業判斷作出，其投資理據可能包括對該主權發行人的正面/利好展望、評級上調的潛力，以及因評級變動而導致該等投資出現的預期價值變動。請注意，上述主權國家僅供參考，並可能因其信用評級不時變動而有所更改。</p> <p>預期進行證券借貸交易的涉險水平為相關基金資產淨值的 5%。</p>	<p>相關基金最多可將其資產的 50% 投資於信貸評級低於投資級別的證券（按標準普爾或其他信貸評級機構給予已評級債券的任何同等評級，以及施羅德給予未評級債券的引伸評級計算）。</p> <p>相關基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，並持有現金（須遵守相關基金公開說明書附錄 I 規定的限制）。相關基金可（在例外情況下）將其 100% 資產持作貨幣市場投資或現金。有關情況將限於最多六個月（若超出此限，視乎適用的監管審批及要求而定，相關基金將會進行清盤）。</p> <p>對於透過 QFI 機制持有的債務證券，相關基金並無就其最低信貸評級訂立明確限制。相關基金透過 QFI 投資於信貸評級低於投資級別之債務證券（即獲任何國際認可信貸評級機構，如標準普爾、穆迪或惠譽，評為 BBB- 級以下；或獲任何中國內地信貸評級機構評為 AA- 級或以下；倘不同信貸評級機構給予不同評級，相關基金將採納該證券獲給予之最低信貸評級）或未獲評級債務證券的總投資額，不得超過其資產淨值的 30%。相關基金投資經理將根據定量及定性基本因素評估固定收益工具的信貸風險，包括但不限於發行人的槓桿比率、營運利潤率、資本回報率、利息覆蓋率、營運現金流、行業前景、公司的競爭地位及企業管治問題。就此而言，若相關證券本身並無信貸評級，則可參考該證券發行人的信貸評級。倘該證券及相關發行人兩者皆無評級，則該證券須被列為未獲評級證券。</p> <p>相關基金可將其不超過 30% 的資產淨值投資於由金融工具發行具有吸收虧損特性的債務工具（例如：由該金融機構控股公司發行的或有可轉換債券、附加一級資本票據、一級和二級資本票據、高級非優先票據、高級及後償債權）。這些金融工具可能會在觸發事件發生時或有衝減或轉換為普通股。</p> <p>相關基金可將其資產淨值的最多 10% 投資於在香港境外發行的保險相連證券（「ILS」）（例如巨災債券），及/或任何 ILS 相關產品，例如回報與任何 ILS 表現掛鈎的衍生工具或結構性產品，以及投資目標或主要投資策略為投資於 ILS 的集體投資計劃。為免生疑問，相關基金將不會投資於在香港發行的 ILS 及其重新包裝產品和衍生工具。</p> <p>相關基金投資於亞洲任何國家（日本除外）（包括新興市場國家）或行業的資產淨值比例，並不受任何限制。</p> <p>(續)</p>

	受影響之投資相連基金 1	預設投資相連基金 1
<p>相關基金的投資目標及投資政策／相關基金</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>		<p>在例外情況下（例如市場崩盤或重大危機），為進行現金流管理，相關基金可暫時將其最多 100% 的資產淨值投資於流動資產，例如銀行存款、存款證、商業票據及國庫券。</p> <p>作為其主要目標的一部分，相關基金亦具有靈活性，可透過貨幣遠期等衍生工具實施長倉及短倉主動貨幣持倉。相關基金實施的長倉及短倉主動貨幣持倉，可與相關基金的相關資產並不相關。相關基金可運用衍生工具，例如貨幣遠期、貨幣遠期期權及即期外匯，以對沖任何非意願承擔的貨幣風險，及/或藉著某種貨幣相對另一種貨幣的潛在強勁表現而獲利。</p> <p>相關基金擬使用多頭和空頭衍生工具（包括總報酬交換），以實現投資收增值、降低風險或更有效地管理基金為目標。如果相關基金使用總報酬交換，則相關基金由相關基金可根據其投資目標和投資政策進行投資的工具組成。具體而言，相關基金旨在於市況（包括但不限於經濟增長放緩及利率下跌的時期），以及投資經理認為主權息差溢價將會收窄的情況下，暫時性地使用總報酬交換。總報酬交換的總敞口不會超過 20%，預計將維持在資產淨值的 0% 至 5% 之間。在某些情況下此比例可能會更高。</p> <p>相關基金可運用衍生工具作不同用途，例如：透過信貸違約交換買賣保障，從信貸風險敞口中賺取額外收益；策略性地使用與利率相關的衍生工具，從而調整相關基金的存續期；透過與通脹或波幅掛鈎的衍生工具賺取額外回報；或利用與貨幣相關的衍生工具來增加貨幣受險。衍生工具亦可用於創設合成工具。該等衍生工具包括場外交易及/或交易所買賣的期權、期貨、認股權證、掉期、遠期合約及/或上述各項的組合。</p>
相關基金年度管理費用	資產淨值的 1.05%	資產淨值的 1.00%
相關基金一年內的持續支付收費比率	1.44% <p>持續支付收費數字乃根據截至 2024 年 12 月 31 日止期間的半年度報告計算。此數字每年均可能有所變動。</p>	1.35% <p>持續支付收費數字以截至 2024 年 12 月 31 日止年度的開支計算。此數字每年均可能有所變動。</p>
FPIL 風險/回報概況*	2	2

	受影響之投資相連基金 2	預設投資相連基金 2
投資相連基金的名稱和基金代碼	惠理大中華高收益債券基金 (H81)	JPM 美元浮動淨值貨幣基金 (H45)
相關基金名稱	惠理大中華高收益債券基金	摩根基金 - 美元浮動淨值貨幣基金
相關基金股份類別	P 累積	A 累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	KYG9319N1097	LU0945454980
相關基金管理公司的名稱	惠理集團有限公司	JPMorgan Asset Management (Europe) S.à r.l.
<p>相關基金的投資目標及投資政策／策略</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p>	<p>相關基金旨在為投資者提供資本增值</p> <p>相關基金旨在透過將其資產淨值不少於 70% 投資於由以下實體發行或獲其全數擔保的債務證券組合，以達致其投資目標：(i) 主要業務（或大部分資產）位於大中華地區（包括中華人民共和國（「中國」）、香港、澳門及台灣），或大部分收入來自大中華地區的上市或非上市法團；及 (ii) 大中華地區的政府及/或政府相關實體；且基金經理認為該等債務證券的買賣價較其潛在內在價值有大幅折讓。為免生疑問，上述第 (i) 項所述大部分收入來自大中華地區的債務證券發行人，可位於大中華地區以內或以外。</p> <p>相關基金挑選投資的債務證券時，將基於發行人的信貸可靠性（如債務證券由特別目的工具（「SPV」）發行並獲母公司或聯營公司全數擔保，則基於母公司或聯營公司擔保人），方法是預測發行人（及/或母公司或聯營公司擔保人）至少 2 年的信貸概況，並主要側重於發行人（及/或母公司或聯營公司擔保人）的企業概況、企業策略、預測現金流及財務狀況。投資分析亦將考慮發行人（如債務證券由獲母公司或聯營公司全數擔保的 SPV 發行，則包括母公司或聯營公司擔保人）的槓桿比率、流動性、管理層及業務。</p> <p>相關基金可投資的債務證券應包括但不限於可換股及不可換股債務證券、定息及浮息債券以及高收益債券。</p> <p>該等債務證券（或該等債務證券的發行人）涵蓋所有評級，因此，該等債務證券（或該等債務證券的發行人）可獲評級、未獲評級或獲評為低於投資級別的信貸評級，例如低於穆迪的「Baa3」級或低於標準普爾的「BBB-」級。此外，相關基金可對低於投資級別的債務證券作重大投資。然而，相關基金投資於由信貸評級低於投資級別的任何單一國家發行或擔保的債務證券，將不會超過其資產淨值的 10%。為免生疑問，「單一國家」應包括一個國家、其政府、公共或地方當局或該國的國有化實業。此外，相關基金可投資的債務證券主要以美元計價。</p> <p>(續)</p>	<p>相關基金旨在透過投資於以美元計價的短期債務證券（即貨幣市場工具、合資格證券化工具及資產支持商業票據）、信貸機構¹存款及反向回購交易，以獲取與現行貨幣市場利率一致的美元回報，同時致力保存與該等利率一致的資本並維持高度流動性。</p> <p>所有資產均投資於以美元計價的短期債務證券（即貨幣市場工具、合資格證券化工具及資產支持商業票據）、信貸機構¹存款及反向回購交易。該等債務證券可由獨立評級機構評級或未獲評級。</p> <p>除根據相關基金管理公司的內部信貸程序獲得良好信貸質素評估外，債務證券的長期及短期評級須分別獲標準普爾評為至少 A 級或 A-1 級（或其他獨立評級機構給予的同等評級）。獨立評級機構包括標準普爾、穆迪及惠譽。相關基金亦可投資於信貸質素與上述指定者相若的未獲評級債務證券。</p> <p>相關基金投資經理會向所有債務證券給予內部信貸評級，不論其是否獲獨立信貸評級機構評級。債務證券的信貸研究涉及定性及定量分析以及同業比較。相關基金投資組合管理團隊及專責風險團隊會對債務證券進行持續監察。投資組合的加權平均屆滿期將不超過 60 日，而每項貨幣市場工具、合資格證券化工具及資產支持商業票據在購買時的原本或剩餘屆滿期將不超過 397 日。</p> <p>在惡劣市況下，投資於短期債務證券可能會產生零收益或負收益。短期債務證券可能會出現負收益，例如，若該證券屬零票息（即通常透過以低於其最終屆滿價值的價格購買以賺取正收益的證券，例如三個月期美國國庫券），而在惡劣市況下僅可以高於其最終屆滿價值的價格買入。</p> <p>(續)</p>

相關基金的投資目標 及投資政策／策略	受影響之投資相連基金 2	預設投資相連基金 2
<p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>相關基金的基金經理將投資於廣泛分散的債務證券組合，而在大中華地區的資產配置中，並無固定的存續期、期限結構或行業比重。相關基金將視乎市場上是否出現具吸引力的投資機會來挑選投資項目。</p> <p>相關基金亦可將其最新資產淨值的最多 30% 投資於在中國境外發行的人民幣計價債務證券，包括按人民幣的現行匯率以另一貨幣進行結算、支付票息及償還本金的人民幣計價債務證券。相關基金可將其最新資產淨值的最多 15% 投資於合成人民幣債務證券，即以人民幣計價但以其他貨幣結算的離岸債務證券。</p> <p>相關基金投資於由 SPV 發行的次級債務證券，將不會超過其最新資產淨值的 15%。目前，相關基金有意僅投資於由 SPV 發行，並獲其母公司或聯營公司全數、無條件及不可撤銷地擔保的債務證券。該母公司或聯營公司須具實質業務，且本身並非 SPV。</p> <p>相關基金可將少於其資產淨值的 30% 投資於具吸收虧損特點的工具（「LAP」），例如由金融機構發行的應急可換股債券、非優先高級債務工具、若干額外一級及二級資本工具，以及外部總吸收虧損能力債務工具。這些金融工具可能會在觸發事件發生時或有衝減或轉換為普通股。</p> <p>相關基金可投資於股票證券，並可將最多相關基金最新資產淨值的 10% 投資於中國 B 股。目前，相關基金無直接或間接投資中國 A 股的計劃。如基金經理希望更改上述中國 A 股和中國 B 股的投資政策，將需要經得證監會事先批准，並將提前不少於一個月向股東作出通知。在這種情況下，相關基金額解釋備忘錄和產品資料概要將盡快予以更新，以反映該等變化。</p> <p>出於對沖及投資之目的，相關基金現時採用金融衍生工具（如期貨合約、期權認股權證）。相關基金僅可出於對沖之目的，投資於指數、貨幣掉期及貨幣遠期（一般場外交易）。</p> <p>目前，相關基金沒有計劃 (i) 投資於結構性產品及按揭抵押證券；以及 (ii) 從事證券借貸交易、賣出及回購交易，以及逆回購交易。相關基金亦無意參與除指數、貨幣掉期及貨幣遠期外的任何場外交易。如條例有要求，相關基金的基金經理有意投資於上述工具或參與任何上述交易的，會尋求證監會的事先批准，並向股東作出不少於一個月的事前通知。在這種情況下，相關基金額解釋備忘錄和產品資料概要將盡快予以更新，以反映該等變化。</p> <p>(續)</p>	<p>相關基金可隨時在場外交易市場進行反向回購交易。預期相關基金的管理資產中可能涉及反向回購交易的比例介乎 0% 至 30% 之間，上限為 100%。相關基金透過反向回購交易所產生的所有收入，將計入相關基金。相關基金僅會與管理公司認為可信賴的對手進行交易。獲批准的對手一般具有標準普爾評級的「A」或以上的信貸評級，或由穆迪和惠譽給予的類似評級。對手將遵守 CSSF 認為等同於歐盟水平的審慎規則。反向回購交易的標的抵押品將僅包括在價值上高於或等同於反向回購交易、且以美元計價的短期債務證券。</p> <p>在市況尤為不利的情況下，相關基金可以暫時將最多 100% 的資產淨值於輔助流動資產²。</p> <p>相關基金不會將其超過 10% 的資產淨值，投資於由任何單一國家（包括該國政府、公共機構或當地機關）發行或擔保，而信貸評級低於投資級別的證券。相關基金無出於任何目的投資金融衍生工具的計劃。</p> <p>¹信用機構存款指可應要求償還及提取且到期日不超過 12 個月的存款。信用機構須於歐盟成員國設有註冊辦事處，若無，則須遵守 CSSF 認為嚴格程度不亞於歐盟水平的審慎監管規則。</p> <p>²「附屬流動資產」指隨時存取的銀行存款，例如銀行經常賬戶中可隨時存取的現金。</p>

	受影響之投資相連基金 2	預設投資相連基金 2
<p>相關基金的投資目標 及投資政策／策略</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>在上述投資策略及相關基金說明備忘錄所載的投資限制之規限下，相關基金亦可投資於以商品為基礎的投資、存托憑證、貨幣及利率工具。目前，相關基金在該等工具的投資不會超過其最新資產淨值的 10%。相關基金可將其最高 20% 的最新資產淨值投資於任何互惠基金公司或任何其他集體投資計劃（包括由相關基金的基金經理或其關連人士管理的集體投資計劃）的任何單位信託之單位或股份。在特殊情況下（例如市場崩潰或重大危機，或規避潛在的回調及股票或證券市場驟降的風險），相關基金可將其資產淨值的最多 100% 暫時投資於現金及現金等價物，以管理現金流量或降低市場風險。</p> <p>相關基金在單一實體發行的證券（集體投資計劃除外）投資總值不得超過其最新資產淨值的 10%，惟前提是在各個發行實體持有的證券資產總淨值（任何互惠基金公司的任何單位信託或股份，或任何其他集體投資計劃（包括由相關基金的基金經理或其關連人士管理的集體投資計劃）除外）如超出其資產淨值的 5% 的，需低於其最新資產淨值的 40%。</p>	
相關基金年度管理費用	資產淨值的 1.50%	資產淨值的 0.25%
相關基金一年內的持續支付收費比率	<p>1.69%</p> <p>此數字是根據截至 2025 年 6 月 30 日止中期開支的年度數字。實際持續支付收費數字可能不同，並可能因年度而異。</p>	<p>0.40%</p> <p>持續支付收費數字是根據 2024 年 7 月 1 日至 2024 年 12 月 31 日期間的年度開支計算，並可能因年度而異。</p>
FPIL 風險/回報概況*	4	1

	受影響之投資相連基金 3	預設投資相連基金 3
投資相連基金的名稱和基金代碼	霸菱亞洲增長基金 (H10)	摩根亞洲增長基金 (H47)
相關基金名稱	霸菱國際傘子基金 - 霸菱亞洲增長基金	摩根亞洲增長基金
相關基金股份類別	分派 - A 類收益	累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	IE0000830129	HK0000038148
相關基金管理公司的名稱	Barings International Fund Managers (Ireland) Limited	摩根基金（亞洲）有限公司
<p>相關基金的投資目標及投資政策／策略</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p>	<p>相關基金的投資目標是透過投資於亞太地區（日本除外），實現資產價值的長期資本增長。</p> <p>相關基金會將其至少 70% 的資產淨值投資於在亞太區（日本除外）註冊成立或進行其大部分經濟活動，或在該等國家（包括已發展及新興市場）的證券交易所掛牌或買賣的發行人的股本及股本相關證券。</p> <p>相關基金將其至少 50% 的資產淨值投資於展現正面或正在改善的環境、社會及管治（「ESG」）特性的發行人之股本證券。展現正面或正在改善的 ESG 特性的發行人，乃透過相關基金投資經理的專有研究進行評估。此外，相關基金亦可將其最多 50% 的資產淨值投資於展現較不正面 ESG 特性的發行人之股本及股本相關證券。</p> <p>就其資產淨值的結餘而言，相關基金可投資於亞太區（日本除外）以外地區，以及固定收益、現金及輔助流動資產。</p> <p>為實施投資政策，相關基金可透過美國預託證券、環球預託證券及其他股本相關證券（包括參與票據、結構性票據、股票掛鈎票據及可轉換為股本的債務證券）建立涉險倉位，惟該等證券須符合中央銀行 UCITS 規例所載的可轉讓證券準則。相關基金亦可根據愛爾蘭中央銀行的規定投資於集體投資計劃，上限為相關基金資產淨值的 10%。</p> <p>就中國投資而言，相關基金任何時間直接或間接投資於中國 A 股及 B 股的金額，不得超過其資產淨值的 20%。</p> <p>預期有關涉險將透過以下途徑獲取：直接經由滬港股票市場交易互聯互通機制（「滬港通」）及深港股票市場交易互聯互通機制（「深港通」）及/或透過 QFI 機制，投資於在上海證券交易所及深圳證券交易所上市的中國 A 股；或間接投資於其他合資格集體投資計劃或參與票據。參與票據可用於進入中國及越南的股票市場。</p> <p>(續)</p>	<p>相關基金的投資目標是透過將其總資產淨值至少 70% 投資於其主要業務受惠於亞洲經濟體增長或與之相關的公司的股本證券，為投資者提供長期資本增值。</p> <p>相關基金在任何行業可投資的總資產淨值的比例不受任何限制，或可投資公司的市值限制。</p> <p>相關基金對中國 A 股及 B 股的總敞口（直接及間接）（包括通過滬港通及／或深港股通投資的合資格中國 A 股）不得超過其總資產淨值的 20%。</p> <p>相關基金亦可為投資目的而投資於衍生工具，例如期權、認股權證及期貨。</p> <p>相關基金將擁有以人民幣計價的相關投資有限。</p>

	受影響之投資相連基金 3	預設投資相連基金 3
<p>相關基金的投資目標及投資政策／相關基金</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>在特殊情況下（例如經濟狀況、政治風險或世界事件、不確定性期間的高風險或因意外事件導致相關市場關閉，如政治動盪、戰爭或大型金融機構破產），相關基金可將其資產淨值的100% 臨時投資於現金、存款、國庫券、政府債券或短期貨幣市場工具，或持有大量現金和現金等價物。</p> <p>基金可利用金融衍生工具（包括認股權證、期貨、期權、貨幣遠期合約（包括無本金交割遠期合約）、互換協議及差額合約）進行有效的投資組合管理（包括對衝）或達致投資目的。</p> <p>運用衍生工具之目的可包括但不限於 (i) 對衝貨幣風險；(ii) 以金融衍生工具代替在相關資產上的持倉，但前提是相關基金投資經理認為，衍生風險對相關資產的敞口較直接風險具有更好的價值；(iii) 根據相關基金投資經理的利率展望調整相關基金的利率敞口；和/或 (iv) 基於特定 指數的成分與表現，實現與相關基金之投資目標及政策相符的回報。</p>	
相關基金年度管理費用	資產淨值的 1.25%	<p>資產淨值的 1.50%#</p> <p>#請注意，預設投資相連基金 3 的相關基金的年度管理費用是高於受影響之投資相連基金 3 的相關基金。</p>
相關基金一年內的持續支付收費比率	<p>1.71%</p> <p>持續支付收費數字是根據截至 2024 年 10 月 31 日止 12 個月期間應收取的持續開支，以同期平均資產淨值的百分比表示；該數字乃根據最新的中期財務報表（涵蓋 2024 年 5 月 1 日至 2024 年 10 月 31 日期間）及最新的年度財務報表（涵蓋 2023 年 11 月 1 日至 2024 年 4 月 30 日期間）的資料計算。此數字每年均可能有所變動。</p>	<p>1.64%</p> <p>該持續支付收費比率是根據截至 2024 年 9 月 30 日止年度的費用，並且每年可能有所變動。</p>
FPIL 風險/回報概況*	4	4

	受影響之投資相連基金 4	預設投資相連基金 4
投資相連基金的名稱和基金代碼	安聯亞洲（不含中國）股票基金（美元）（H06）	摩根亞洲增長基金（H47）
相關基金名稱	安聯環球投資基金 - 安聯亞洲（不含中國）股票基金	摩根亞洲增長基金
相關基金股份類別	分派股份（A 類）	累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0348788117	HK0000038148
相關基金管理公司的名稱	Allianz Global Investors GmbH	摩根基金（亞洲）有限公司
相關基金的投資目標及投資政策／策略 此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同	<p>投資於符合環境和社會特性之亞洲市場（不含中華人民共和國（「中國」））的股票，實現長期資本增長。</p> <p>在此背景下，相關基金旨在透過採用可持續發展關鍵績效指標策略（相對）（「KPI 策略（相對）」），以減少相關基金投資組合的溫室氣體（「GHG」）排放量（按加權平均溫室氣體強度（以銷售額計）計量，計算方法載於下文），而有關排放量須較其基準指數（載於下文）於同一期間的排放量低至少 20%（「可持續發展 KPI」）。</p> <p>相關基金至少 70% 的資產投資於涉足亞洲市場或與亞洲市場有關連的公司（例如註冊辦事處設於該等市場，或其銷售額/利潤主要來自該等市場的公司）的股本證券（不包括中國）。</p> <p>採用 KPI 策略（相對）後，相關基金的投資組合中至少 80%，在剔除未經性質評估的衍生工具和工具（例如現金和存款），應按照「加權平均溫室氣體強度（以銷售額計）」進行評估。溫室氣體強度指發行人的年度溫室氣體排放量。銷售額代表發行人的年度銷售額。發行人的溫室氣體強度（以銷售額計）是發行人每年溫室氣體排放量（按百萬年銷售額的噸二氧化碳當量 (tCO₂e) 計算）。這種按每個發行人的年度銷售額標準化的年度溫室氣體排放量比率有助於對不同規模的發行人進行比較。加權平均溫室氣體強度（以銷售額計）是構成投資組合證券發行人的溫室氣體強度（以銷售額計）的平均數，根據其在相關基金投資組合的相對權重進行調整。這表示證券發行人的溫室氣體強度（以銷售額計）是投資過程的一個關鍵考慮因素。</p> <p>在投資組合建構過程中，相關基金的投資經理更可能選擇溫室氣體效率較高的發行人，從而使子基金能夠實現上述的可持續發展 KPI 指標。第三方資料將用於確定發行人的溫室氣體強度。</p> <p>(續)</p>	<p>相關基金的投資目標是透過將其總資產淨值至少 70% 投資於其主要業務受惠於亞洲經濟體增長或與之相關的公司的股本證券，為投資者提供長期資本增值。</p> <p>相關基金在任何行業可投資的總資產淨值的比例不受任何限制，或可投資公司的市值限制。</p> <p>相關基金對中國 A 股及 B 股的總敞口（直接及間接）（包括通過滬港通及／或深港股通投資的合資格中國 A 股）不得超過其總資產淨值的 20%#。</p> <p>相關基金亦可為投資目的而投資於衍生工具，例如期權、認股權證及期貨。</p> <p>相關基金將擁有以人民幣計價的相關投資有限。</p> <p>#請注意，預設投資相連基金 4 的相關基金可能會投資於與中國有關或連結的公司的股票，而受影響之投資相連基金 4 的相關基金則不投資於與中國有關或連結的公司的股票。</p>

	受影響之投資相連基金 4	預設投資相連基金 4
<p>相關基金的投資目標及投資政策／相關基金</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>此外，最低排除準則適用於以下各類：(i) 嚴重違反《聯合國全球契約原則》、《經合組織跨國企業準則》及《聯合國工商企業與人權指導原則》等原則及指引的發行人所發行的證券；(ii) 研發、生產、使用、維護、要約出售、分銷、儲存或運輸具爭議武器（殺傷人員地雷、集束彈藥、化學武器、生物武器、貧鈾、白磷及《不擴散核武器條約》以外的核武器）的發行人所發行的證券；(iii) 超過 10% 收入來自動力煤開採的發行人所發行的證券；(iv) 活躍於公用事業界別，且超過 20% 收入產生自煤炭的公用事業發行人所發行的證券；及 (v) 參與煙草生產，或超過 5% 收入來自煙草分銷的發行人所發行的證券。發行人違反上述 (i) 至 (v) 項之規定，其發行的證券將被剝離。現行的排除準則或會不時更新。為執行該等排除準則，將使用來自外部數據提供商的資料，並編碼至交易前及交易後合規系統中。</p> <p>相關基金最多 100% 的資產可投資於亞洲新興市場（不含中國）。</p> <p>相關基金最多可將資產的 10% 投資於具吸收虧損特點的工具（即應急可換股債券）。這些債券可能會在觸發事件發生時或有衝減或轉換為普通股。</p> <p>相關基金乃參考 MSCI 新興市場亞洲（中國除外）10/40 指數（「基準指數」）進行管理，其中基準指數的作用為 (i) 制定相關基金投資組合成分的參考；及／或 (ii) 計量及比較相關基金的表現。然而，由於相關基金投資經理採用主動管理方式，相關基金的表現與基準指數的表現可能會有差異。投資經理偏離基準指數的程度可能會相當顯著。</p>	
相關基金年度管理費用	資產淨值的 2.05%	資產淨值的 1.50%
相關基金一年內的持續支付收費比率	<p>2.10%</p> <p>由於相關基金於 2025 年 3 月 28 日進行重新定位，持續支付收費數字已採用最佳估計；該數字乃根據相關基金在 12 個月期間承擔的預計總成本，除以同期的預計平均資產淨值計算得出。實際數字可能有別於此估計數字，並且可能每年變動。該數字包括全包費用加上盧森堡稅項 (Taxe d'Abonnement)，但不包括交易成本。該數字可能會出現湊整差異。</p>	<p>1.64%</p> <p>該持續支付收費比率是根據截至 2024 年 9 月 30 日止年度的費用，並且每年可能有所變動。</p>
FPIL 風險/回報概況*	4	4

	受影響之投資相連基金 5	預設投資相連基金 5
投資相連基金的名稱和基金代碼	景順亞洲機遇股票基金 (H34)	景順亞洲股票核心基金 (H35)
相關基金名稱	景順基金 (SICAV) – 景順亞洲機遇股票基金	景順基金 (SICAV) – 景順亞洲股票核心基金
相關基金股份類別	A 累積	C 年度分派
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0075112721	LU1775950394
相關基金管理公司的名稱	Invesco Management S.A	Invesco Management S.A
<p>相關基金的投資目標及投資政策／策略</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p>	<p>相關基金旨在透過投資於具增長潛力的亞洲公司（包括市值少於 10 億美元的中小型公司）的分散投資組合，提供長期資本增長。相關基金須主要（即至少達相關基金資產淨值的 70%）投資於由以下公司發行之股本或股本相關證券：註冊辦事處位於亞洲國家的公司；或註冊辦事處位於亞洲境外惟主要於亞洲開展業務活動的公司；或其權益主要投資於註冊辦事處位於亞洲國家之公司的控股公司。</p> <p>相關基金可透過「互聯互通」機制投資於上海或深圳證券交易所上市的中國 A 股，上限為資產淨值的 20%。相關基金可將其資產淨值的最多 30% 投資於中國 A 股及中國 B 股（包括透過股票市場互聯互通機制、參與票據、股票掛鉤票據或類似接入產品或安排建立的涉險）。</p> <p>相關基金最多可將其資產淨值的 30% 投資於貨幣市場工具、由不符合上述要求的公司及其他實體發行的股本及股本相關工具，或全球發行人的債務證券（包括可換股債務）。為免生疑問，相關基金投資於債務證券（包括可換股債務）的資產淨值比例將少於 30%。</p> <p>相關基金將採取靈活的國家配置方式，涵蓋亞洲（包括印度次大陸，但不包括日本及澳大利西亞）的投資。</p> <p>相關基金的投資並無地域分佈的規定。投資者不應假設相關基金的資產在任何時候均包括來自亞洲地區每個國家的投資。</p> <p>相關基金將不會投資於 UCITS 及/或其他 UCI（包括交易所買賣基金）的單位，惟可為流動性管理目的而投資於貨幣市場基金，金額不超過相關基金資產淨值的 10%。</p> <p>有關相關基金環境、社會及管治 (ESG) 準則的更多資料，請參閱相關基金公開說明書附錄 B，其中載有根據 SFDR¹ 第 8 條規定的訂約前資料。</p> <p>相關基金可為對沖及有效組合管理目的而運用衍生工具（包括但不限於期貨、遠期、不交收遠期、掉期及複雜期權結構）。該等衍生工具亦可包含衍生工具的衍生工具（即遠期掉期、掉期期權）。然而，金融衍生工具將不會被廣泛用作投資用途（即訂立金融衍生工具以達致投資目標）。</p> <p>(續)</p>	<p>相關基金旨在實現長期資本增長。</p> <p>相關基金尋求透過主要（即至少達相關基金資產淨值的 70%）投資於以下實體的股本或股本相關證券，以達致其目標：(i) 註冊辦事處設於亞洲國家的公司及其他實體；(ii) 註冊辦事處設於亞洲以外惟主要於一個或多個亞洲國家進行業務活動的公司及其他實體；或 (iii) 其權益主要投資於註冊辦事處設於亞洲國家之公司的控股公司。</p> <p>就相關基金而言，相關基金投資經理已將亞洲國家定義為亞洲所有國家，但不包括日本、澳洲及新西蘭。</p> <p>相關基金可透過「互聯互通」機制投資於上海或深圳證券交易所上市的中國 A 股，上限為資產淨值的 20%。</p> <p>相關基金最多可將其資產淨值的 30% 投資於貨幣市場工具、由不符合上述要求的公司及其他實體發行的股本及股本相關證券，或亞洲發行人的債務證券（包括可換股債務）。為免生疑問，相關基金投資於債務證券（包括可換股債務/債券）的資產淨值比例將少於 30%。</p> <p>相關基金將不會投資於 UCITS 及/或其他 UCI（包括交易所買賣基金）的單位，惟可為流動性管理目的而投資於貨幣市場基金，金額不超過相關基金資產淨值的 10%。</p> <p>有關相關基金環境、社會及管治 (ESG) 準則的更多資料，請參閱相關基金公開說明書附錄 B，其中載有根據 SFDR¹ 第 8 條規定的訂約前資料。</p> <p>相關基金可為對沖及有效組合管理目的而運用衍生工具（包括但不限於期貨、遠期、不交收遠期、掉期及複雜期權結構）。該等衍生工具亦可包含衍生工具的衍生工具（即遠期掉期、掉期期權）。然而，金融衍生工具將不會被廣泛用作投資用途（即訂立金融衍生工具以達致投資目標）。</p> <p>相關基金將參與證券借貸活動，但實際借出的比例將取決於多種動態因素，包括但不限於確保借貸相關基金獲得合理的報酬率以及市場上的借貸需求。基於這類要求，在某些時間內可能不會借出任何證券。相關基金資產淨值與證券借貸的預期比例為 20%。在正常情況下，相關基金資產淨值與證券借貸的最大比例為 29% (續)</p>

	受影響之投資相連基金 5	預設投資相連基金 5
相關基金的投資目標及投資政策／相關基金 <i>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</i> (續)	<p>相關基金將參與證券借貸活動，但實際借出的比例將取決於多種動態因素，包括但不限於確保借貸相關基金獲得合理的報酬率以及市場上的借貸需求。基於這類要求，在某些時間內可能不會借出任何證券。相關基金資產淨值與證券借貸的預期比例為 20%。在正常情況下，相關基金資產淨值與證券借貸的最大比例為 29%。</p> <p>¹ 歐洲議會及理事會於 2019 年 11 月 27 日通過關於金融服務業可持續發展相關披露的（歐盟）2019/2088 號條例。</p>	<p>¹ 歐洲議會及理事會於 2019 年 11 月 27 日通過關於金融服務業可持續發展相關披露的（歐盟）2019/2088 號條例。</p>
相關基金年度管理費用	資產淨值的 1.50%	資產淨值的 1.00%
相關基金一年內的持續支付收費比率	2.03% <i>持續支付收費比率是根據截至 2024 年 8 月 31 日的年化支出除以同期的平均淨資產計算得出。此數字每年均可能有所變動。它不包括投資組合交易成本。</i>	1.35% <i>持續支付收費比率是根據截至 2024 年 8 月 31 日的年化支出除以同期的平均淨資產計算得出。此數字每年均可能有所變動。它不包括投資組合交易成本。</i>
FPIL 風險/回報概況*	4	4

	受影響之投資相連基金 6	預設投資相連基金 6
投資相連基金的名稱和基金代碼	安聯總回報亞洲股票基金 (H09)	景順亞洲股票核心基金 (H35)
相關基金名稱	安聯環球投資基金 - 安聯總回報亞洲股票基金	景順基金 (SICAV) - 景順亞洲股票核心基金
相關基金股份類別	AT 累積	C 收益
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0348816934	LU1775950394
相關基金管理公司的名稱	Allianz Global Investors GmbH	Invesco Management S.A
相關基金的投資目標及投資政策／策略 此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同	<p>相關基金旨在透過投資於符合環境和社會特性之亞洲股票市場（不含日本），實現長期資本增長和收益。</p> <p>在此背景下，相關基金旨在透過採用可持續發展關鍵績效指標策略（相對）（「KPI 策略（相對）」），以減少相關基金投資組合的溫室氣體（「GHG」）排放量（按加權平均溫室氣體強度（以銷售額計）計量，計算方法載於下文），而有關排放量須較其基準指數（載於下文）於同一期間的排放量低至少 20%（「可持續發展 KPI」）。</p> <p>相關基金至少 70% 的資產投資於涉足以下股票市場或與之有關連的公司（例如銷售額/利潤主要來自該等市場的公司）的股本證券：大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及中國內地。相關基金少於 30% 的資產可投資於上述以外的股本證券。</p> <p>採用 KPI 策略（相對）後，相關基金的投資組合中至少 80%，在剔除未經性質評估的衍生工具和工具（例如現金和存款），應按照「加權平均溫室氣體強度（以銷售額計）」進行評估。溫室氣體強度指發行人的年度溫室氣體排放量。銷售額代表發行人的年度銷售額。發行人的溫室氣體強度（以銷售額計）是發行人每年溫室氣體排放量（按百萬年銷售額的噸二氧化碳當量 (tCO₂e) 計算）。這種按每個發行人的年度銷售額標準化的年度溫室氣體排放量比率有助於對不同規模的發行人進行比較。加權平均溫室氣體強度（以銷售額計）是構成投資組合證券發行人的溫室氣體強度（以銷售額計）的平均數，根據其在相關基金投資組合的相對權重進行調整。這表示證券發行人的溫室氣體強度（以銷售額計）是相關基金投資過程的一個關鍵考慮因素。</p> <p>在相關基金投資組合建構過程中，相關基金的投資經理更可能選擇溫室氣體效率較高的發行人，從而使相關基金能夠實現上述的可持續發展 KPI 指標。第三方資料將用於確定發行人的溫室氣體強度。</p> <p>(續)</p>	<p>相關基金旨在實現長期資本增長。</p> <p>相關基金尋求透過主要（即至少達相關基金資產淨值的 70%）投資於以下實體的股本或股本相關證券，以達致其目標：(i) 註冊辦事處設於亞洲國家的公司及其他實體；(ii) 註冊辦事處設於亞洲以外惟主要於一個或多個亞洲國家進行業務活動的公司及其他實體；或 (iii) 其權益主要投資於註冊辦事處設於亞洲國家之公司的控股公司。</p> <p>就相關基金而言，相關基金投資經理已將亞洲國家定義為亞洲所有國家，但不包括日本、澳洲及新西蘭。</p> <p>相關基金可透過「互聯互通」機制投資於上海或深圳證券交易所上市的中國 A 股，上限為資產淨值的 20%。</p> <p>相關基金最多可將其資產淨值的 30% 投資於貨幣市場工具、由不符合上述要求的公司及其他實體發行的股本及股本相關證券，或亞洲發行人的債務證券（包括可換股債務）。為免生疑問，相關基金投資於債務證券（包括可換股債務/債券）的資產淨值比例將少於 30%。</p> <p>相關基金將不會投資於 UCITS 及/或其他 UCI（包括交易所買賣基金）的單位，惟可為流動性管理目的而投資於貨幣市場基金，金額不超過相關基金資產淨值的 10%。</p> <p>有關相關基金環境、社會及管治 (ESG) 準則的更多資料，請參閱相關基金公開說明書附錄 B，其中載有根據 SFDR¹ 第 8 條規定的訂約前資料。</p> <p>相關基金可為對沖及有效組合管理目的而運用衍生工具（包括但不限於期貨、遠期、不交收遠期、掉期及複雜期權結構）。該等衍生工具亦可包含衍生工具的衍生工具（即遠期掉期、掉期期權）。然而，金融衍生工具將不會被廣泛用作投資用途（即訂立金融衍生工具以達致投資目標）。</p> <p>(續)</p>

	受影響之投資相連基金 6	預設投資相連基金 6
<p>相關基金的投資目標及投資政策／相關基金</p> <p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>此外，最低排除準則適用於以下各類：(i) 嚴重違反《聯合國全球契約原則》、《經合組織跨國企業準則》及《聯合國工商企業與人權指導原則》等原則及指引的發行人所發行的證券；(ii) 研發、生產、使用、維護、要約出售、分銷、儲存或運輸具爭議武器（殺傷人員地雷、集束彈藥、化學武器、生物武器、貧鈾、白磷及《不擴散核武器條約》以外的核武器）的發行人所發行的證券；(iii) 超過 10% 收入來自動力煤開採的發行人所發行的證券；(iv) 活躍於公用事業界別，且超過 20% 收入產生自煤炭的公用事業發行人所發行的證券；及 (v) 參與煙草生產，或超過 5% 收入來自煙草分銷的發行人所發行的證券。發行人違反上述 (i) 至 (v) 項之規定，其發行的證券將被剝離。現行的排除準則或會不時更新。為執行該等排除準則，將使用來自外部數據提供商的資料，並編碼至交易前及交易後合規系統中。</p> <p>相關基金最多 100% 的資產可投資於新興市場。</p> <p>相關基金最多可將其資產的 30% 投資於中國 A 股市場，包括直接透過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制（「互聯互通」）或透過其他外資准入制度（例如合格境外機構投資者（「FII」）計劃）進行投資；及/或透過相關法規不時准許的其他方式投資；或透過所有合資格工具間接投資。</p> <p>相關基金最多可將其資產的 30% 直接投資於貨幣市場工具及/或定期存款，及/或（最多佔相關基金資產的 20%）即期存款，及/或（最多佔相關基金資產的 10%）貨幣市場基金。</p> <p>相關基金最多可將資產的 10% 投資於具吸收虧損特點的工具（即應急可換股債券）。這些債券可能會在觸發事件發生時或有衝減或轉換為普通股。</p> <p>相關基金乃參考 MSCI 所有國家亞洲（日本除外）總回報淨指數（「基準指數」）進行管理，其中基準指數用作 (i) 制定相關基金投資組合成分的參考；及/或 (ii) 計量及比較相關基金的表現。然而，由於相關基金投資經理採用主動管理方式，相關基金的表現與基準指數的表現或會有差異。相關基金的投資經理偏離基準指數的程度可能會相當顯著。</p>	<p>相關基金將參與證券借貸活動，但實際借出的比例將取決於多種動態因素，包括但不限於確保借貸相關基金獲得合理的報酬率以及市場上的借貸需求。基於這類要求，在某些時間內可能不會借出任何證券。相關基金資產淨值與證券借貸的預期比例為 20%。在正常情況下，相關基金資產淨值與證券借貸的最大比例為 29%。</p> <p>¹ 歐洲議會及理事會於 2019 年 11 月 27 日通過關於金融服務業可持續發展相關披露的（歐盟）2019/2088 號條例。</p>
<p>相關基金年度管理費用</p>	<p>資產淨值的 2.05%</p>	<p>資產淨值的 1.00%</p>
<p>相關基金一年內的持續支付收費比率</p>	<p>2.17%</p> <p>持續支付收費數字乃根據截至 2024 年 9 月 30 日止年度的最新經審核財務報表中的資料，以相關基金於 12 個月期間產生的成本除以同期的平均資產淨值計算。此數字每年均可能有所變動。該數字包括全包費用加上盧森堡稅項 (Taxe d'Abonnement)，但不包括交易成本。該數字可能會出現湊整差異。</p>	<p>1.35%</p> <p>持續支付收費比率是根據截至 2024 年 8 月 31 日的年化支出除以同期的平均淨資產計算得出。此數字每年均可能有所變動。它不包括投資組合交易成本。</p>
<p>FPII 風險/回報概況*</p>	<p>4</p>	<p>4</p>

	受影響之投資相連基金 7	預設投資相連基金 7
投資相連基金的名稱和基金代碼	安本 亞太可持續股票基金（美元）(H02)	首域盈信亞洲股本優點基金 (H29)
相關基金名稱	安本亞太可持續股票基金	首域環球傘子基金 – 首域盈信亞洲股本優點基金
相關基金股份類別	A 累積	I 累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0011963245	IE00B067MR52
相關基金管理公司的名稱	abrdn Investments Luxembourg S.A.	First Sentier Investors (Ireland) Limited
相關基金的投資目標及投資政策／策略 此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同	<p>相關基金的投資目標是透過將相關基金至少 90% 的資產投資於以下公司的股本及股本相關證券，以達致長期總回報；</p> <ol style="list-style-type: none"> 1) 在亞太區國家（日本除外）上市、註冊成立或以其為居籍的公司；或 2) 從亞太區國家（日本除外）的業務獲取其重大部分收入或利潤的公司；或 3) 在亞太區國家（日本除外）擁有大部分資產的公司。 <p>子基金最多可將其淨資產的 30% 投資於中國內地股票和股票相關證券，但僅有 20% 的淨資產可透過可用的 QFI 機制、滬港通和深港通或其他可用方式直接投資。</p> <p>相關基金受積極管理。相關基金旨在未扣除收費前，表現跑贏 MSCI AC 亞太區（日本除外）指數（美元）基準（「基準」）。該基準亦用作構建投資組合的參照及制訂風險限制的依據，惟其不包含任何可持續標準。</p> <p>為達致其目標，相關基金將持有權重偏離基準的倉位，並可能投資於未被納入基準的證券。相關基金的投資可能大幅偏離基準的成份及其相應的權重。由於管理過程屬主動及可持續性質，相關基金的表現狀況或會顯著偏離基準。</p> <p>所有股權和股權相關證券的投資將遵循 abrdn 的「亞太可持續股權投資方法」</p> <p>透過應用此方法，相關基金承諾將最少 40% 的資產投資於可持續投資。</p> <p>此外，相關基金的目標是在投資組合層面上，達致同等或優於基準的環境、社會及管治 (ESG) 評級（基於每家公司 MSCI ESG 評級的加權平均計算），以及低於基準的碳強度。</p> <p>該方法利用安本標準的股票投資流程，使相關基金投資經理能夠定性識別及重點投資可持續發展領導者及改善者。「可持續發展領袖」被視為擁有同級最佳 ESG 資歷，或其產品及服務能應對全球環境及社會挑戰的公司；而「改進者」通常是管治、ESG 管理常規及披露水平一般，但具改善潛力的公司。</p> <p>(續)</p>	<p>相關基金的投資目標是實現長期的資本增值。</p> <p>相關基金主要（至少佔其資產淨值的 70%）投資於在亞太區（日本除外）上市、設有註冊辦事處或進行大部分經濟活動之公司的股本證券或股本相關證券。該等公司的挑選準則乃基於其潛在股息增長及長期資本增值。股本相關證券包括在受監管市場上市、買賣或交易的認股權證、優先股、供股權、可換股債券、預託證券（例如美國預託證券及環球預託證券）、股票掛鉤或參與票據。相關基金投資於認股權證或股票掛鉤或參與票據的總額，不得超過其資產淨值的 15%。</p> <p>相關基金投資經理將挑選其認為具備股息增長及價格升值潛力的投資項目。</p> <p>相關基金投資於亞太區（日本除外）任何一個或多個新興市場的資產淨值比例，並不受任何限制；其投資亦不受任何行業或公司的市值限制。</p> <p>雖然相關基金擁有區域性的投資範圍，但根據相關基金投資經理的方法挑選作投資的證券，有時可能導致投資組合集中於特定國家。</p> <p>相關基金對中國 A 股（包括在創業板及／或科技創新板（「科創板」）上市的股票）的最高風險敞口（不論是直接透過 QFI 或股票市場互聯互通機制，及／或間接透過股票掛鉤或參與票據及集體投資計劃），將不超過相關基金資產淨值的 50%。</p> <p>相關基金對中國 B 股的最高風險敞口（透過直接投資）將不超過其資產淨值的 10%。</p> <p>相關基金僅可為對沖及有效組合管理目的而使用金融衍生工具。相關基金無意利用投資於金融衍生工具的機合作投資用途。</p>

相關基金的投資目標及投資政策／相關基金	受影響之投資相連基金 7	預設投資相連基金 7
<p>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</p> <p>(續)</p>	<p>安本會考慮公司管理團隊的質素，分析影響業務的 ESG 機遇與風險，並評估其管理成效。安本會給予「ESG 質素評級」，這是一個專有評分（1 代表同級最佳，5 代表落後者），以闡述每家公司的質素特質。透過該主動評估，相關基金將投資於 ESG 質素評級為 3 或更佳的公司。</p> <p>為補充前段所述的定性研究，還利用安本標準 ESG 內部評分定量識別及剔除具有最高 ESG 風險的公司。ESG 內部評分是安本的核心 ESG 投資團隊與量化投資團隊聯手開發的專有評分系統，用於識別 ESG 風險較高且管理不善的公司。該評分透過在專有框架內整合各種數據輸入計算，在該專有框架內，不同的 ESG 因素根據其對各個行業的重要性進行加權。這讓安本能夠看到這些公司在環球環境中的排名。相關基金希望至少排除在基準 ESG House 得分最低 10% 的公司。如投資於非基準公司，該公司的 ESG House 評分必須等於或高於基準公司最低 10% 的 ESG House 評分。</p> <p>此外，安本標準應用一套與聯合國全球契約相關的公司排除標準（排除武器、煙草、博彩、熱煤、石油和天然氣以及發電領域內那些未能秉持聯合國全球契約 10 項原則中的一項或多項原則的公司），該標準基於多個外部數據源確定，包括 MSCI、安本的內部研究、挪威央行投資管理公司。</p> <p>利用與相關基金投資領域內公司管理團隊的接觸而評估這些公司的所有權結構、治理和管理品質，以供在投資前後為投資組合的構建提供持續消息。</p> <p>安本亞太可持續股權投資方法將基準可投資範圍至少減少 20%。</p> <p>金融衍生工具、貨幣市場工具及現金可能不遵循該方法。</p> <p>相關基金管理團隊行使酌情權以維持多元化的資產組合，並不受限制地投資於亞太區（日本除外）（包括新興市場）內任何國家、任何市值及／或任何行業的公司。相關基金亦可投資於具備可變利益實體（「VIE」）結構的公司，以涉足設有外資擁有權限制的行業</p> <p>相關基金可在適用法律及法規訂明的條件及限制下，運用金融衍生工具作對沖及／或投資目的，或用作管理外匯風險。預期該等衍生工具作對沖及／或投資用途的使用將甚為局限，主要在相關基金有大額資金流入的情況下，方會使用，以便在保持相關基金於股本及股本相關證券的投資時，亦能將現金投出。</p> <p>(續)</p>	<p>相關基金可將現金結餘投資於在受監管市場上市、買賣或交易的短期證券。為防禦目的，在被視為不明朗及波動的期間（例如市場崩盤或重大金融危機）有必要保障投資者價值時，或在外匯管制的背景下，又或涉及外匯管制，或者相關基金投資經理或副投資經理認為為了符合相關基金股東最佳利益或保障其利益而有必要時，相關基金亦可將其全部或部分資產持作債務證券、公司債券、資產支持證券及按揭支持證券；該等證券必須獲 Moody's Investor Services, Inc. 或 Standard & Poor's Corporation 或其他認可評級機構評為至少屬投資級別，或獲相關基金投資經理或相關基金副投資經理認為屬相若質素，並在受監管市場上市、買賣或交易。目前擬定相關基金於資產支持證券及／或按揭支持證券（如有）的投資將少於其資產淨值的 30%。</p>

	受影響之投資相連基金 7	預設投資相連基金 7
相關基金的投資目標及投資政策／相關基金 <i>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</i> (續)	<p>相關基金可持有最多達其資產 20% 的輔助流動資產（即銀行即期存款，例如存於銀行往來帳戶內可隨時提取的現金），作庫務用途。</p> <p>相關基金可出於庫務用途，直接投資於貨幣市場及現金等價工具或短期債務證券，包括定息或浮息商業票據、債券、票據及匯票、銀行存款、存款證、一年期以內的定期存款、銀行承兌匯票、通知存款帳戶，以及投資於該等工具的集體投資承諾（即貨幣市場基金）。</p> <p>相關基金投資經理保留為相關基金訂立證券借貸的酌情權；相關基金可訂立證券借貸，上限為相關基金資產淨值的 50%。</p>	
相關基金年度管理費用	資產淨值的 1.75%	資產淨值的 1.50%
相關基金一年內的持續支付收費比率	1.95% <i>持續支付收費數字乃根據截至 2024 年 9 月 30 日止年度的開支計算，並以相關基金於同期的平均資產淨值的百分比表示。此數字每年均可能有所變動。</i>	1.56% <i>持續支付收費數字以截至 2024 年 12 月 31 日止年度的開支計算。此數字每年均可能有所變動。</i>
FPIL 風險/回報概況*	4	4

* 風險/回報概況由 FPIL 根據相關基金公司提供的信息釐定，並以相關基金的以下特點為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，FPIL 將檢討風險/回報概況，並在適當情況下至少每年修訂一次。風險/回報概況中所提供的資訊僅供參考，香港證監會尚未對其進行評估或批准，亦未核實此類資訊的準確性。關於受影響及預設投資相連基金的特定風險詳情，請參閱相關基金文件。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

投資相連基金的價格可能出現波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。

更多詳情請參閱計劃的銷售文件。

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