

Appendix

Changes to the underlying fund of J46 Barings Korea Feeder (the Affected Mirror Fund) as at 31 October 2024 (the “Effective Date”)

	Before the Effective Date	From the Effective Date
Target Benchmark of the Underlying Trust	Korea Composite Stock Price Index (“KOSPI”)	MSCI Korea Net Total Return Index (“MSCI Korea Index”)
Investment objective of the Underlying Trust	The Trust aims to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the Korea Composite Stock Price Index (KOSPI) over a rolling five year period by investing in equity and equity related securities in Korea.*	The Trust aims to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the MSCI Korea (Net Total Return) Index over a rolling five year period by investing in equity and equity related securities in Korea.*
Investment objective of the Affected Mirror Fund	<p>To achieve long-term growth by investing in units of the Barings Korea Trust. The investment objective of the Trust is to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the Korea Composite Stock Price Index (KOSPI) over a rolling five year period by investing in equity and equity related securities in Korea.</p> <p>The investment policy of the Trust is to invest at least 70% of its total assets directly and indirectly in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea.</p>	<p>To achieve long-term growth by investing in units of the Barings Korea Trust. The investment objective of the Trust is to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the the MSCI Korea (Net Total Return) Index over a rolling five year period by investing in equity and equity related securities in Korea.</p> <p>The investment policy of the Trust is to invest at least 70% of its total assets directly and indirectly in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea.</p>

“ There is however no guarantee that this objective will be achieved over any time period. The Trust is not constrained by the benchmark and can make investments in securities that are not included in the benchmark.”*

Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund of the Affected Mirror Fund