

Appendix – Updated sustainability disclosures of the underlying fund of the Affected Mirror Fund

Set out below are the updates to the applicable sustainability disclosures in Appendix 3 of the Prospectus of the underlying fund of the Affected Mirror Fund. For ease of reference the deletions are shown in strike-through and the additions in bold underline.

Exclusions

The Investment Manager of the underlying fund seeks to exclude direct investments in certain business groups and activities (in some cases subject to specific revenue thresholds). The underlying fund Investment Manager's approach to exclusions for the underlying fund is based on a combination of the conclusions of its proprietary business group sustainability reviews and the responsible investing preferences of investors.

As a result, the underlying fund will not invest in companies that derive more than 5% of their revenue from the following business activities **(to the best of the Investment Manager of the underlying fund's knowledge):**

- the manufacture and sale of tobacco products; ~~or~~
- **thermal** coal extraction or power generation; ~~or~~
- the exploration, production and refining of oil and gas;
- **the operation of gambling centres or through online gambling portals;**
- **adult entertainment production or distribution; or**
- **the manufacture of conventional weapons, manufacture or distribution of civilian firearms, or manufacture of weapons support systems and services.**

In addition, the underlying fund will not invest in companies that **(to the best of the Investment Manager of the underlying fund's knowledge):**

- ~~derive more than 5% of their revenue from the management or ownership of gambling centres or through online gambling portals;~~
- ~~derive more than 5% of their revenue from management or ownership of adult entertainment production or distribution;~~
- ~~derive more than 5% of their revenue from the manufacture of conventional weapons, manufacture or distribution of firearms, or manufacture of weapons support systems and services;~~
- are directly involved in the manufacture and production of controversial weapons (including biological and chemical weapons, cluster munitions and **anti-personnel** landmines);
- are directly involved in the manufacture and production of nuclear weapons; or
- ~~that~~ the Investment Manager of the underlying fund deems to be in violation of the UN Global Compact principles.

More information on the Investment Manager of the underlying fund's current sustainability criteria, including the rationale behind not investing in certain business groups and activities, can be found in the Literature Library on the website of the underlying fund Investment Manager.

Over time, the Investment Manager of the underlying fund may, in its discretion, elect to ~~adapt or~~ apply additional **exclusions** sustainability criteria to its strategy ~~over time~~ that it believes are consistent with the underlying fund's investment objective and policy. **Such changes will** ~~to~~ be disclosed on the website of the underlying fund's **Investment Manager** as they are implemented and subsequently updated in the underlying fund Prospectus at the next available opportunity.

Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund of the Affected Mirror Fund