

Appendix

Comparison of the Affected Mirror Funds 1-4 and the Default Mirror Fund

	Affected Mirror Fund 1	Default Mirror Fund
Name and code of Mirror Fund	L04 Templeton Global Total Return (USD)	P67 Mellon Global Bond (USD)
Name of corresponding underlying fund of the Mirror Fund	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
Name of management company of underlying fund	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
Share class of underlying fund	A-Acc	A-Acc
Currency of Mirror Fund	USD	USD
Currency of underlying fund	USD	USD
Investment objective and investment policy/strategy of the underlying fund	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation, and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed and floating-rate debt securities and debt obligations (including investment grade and non-investment grade securities) issued by governments and government-related issuers or corporate entities worldwide. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund employs a proprietary Environmental, Social and Governance ("ESG") rating methodology to assess government bond issuers, which is derived from a composite of subcategories determined to be material to macroeconomic performance. The research team assigns scores on all invested countries by overlaying their</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible markets located in emerging market regions.</p>

	<p>views on a benchmark created by global indexes for current scores. Projected numbers in anticipation of how conditions will change in the medium term are emphasized as part of the research process.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The underlying fund may also, in accordance with the investment restrictions, invest in securities or structured products (such as credit-linked securities, commercial and residential mortgage-backed securities as well as collateralised debt obligations, including collateralised loan obligations) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p> <p>The underlying fund may also purchase mortgage- and asset-backed securities and convertible bonds. The underlying fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund may hold up to 10% of its net assets in securities in default, may purchase fixed income securities and debt obligations denominated in any currency and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”). The underlying fund may also participate in mortgage dollar roll transactions.</p> <p>The underlying fund may use futures contracts on US Treasury</p>	<p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People’s Republic of China (“PRC”) traded in the China interbank bond market (“CIBM”) via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance (“ESG”) event or condition (“ESG Event”). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager’s own proprietary responsible investment research resources, forms a central part of the investment manager’s consideration and</p>
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	<p>securities to help manage risks relating to interest rates and other market factors, to increase liquidity, and to quickly and efficiently allow new cash to be invested in the securities markets or, if cash is needed to meet shareholder redemption requests, to remove the underlying fund assets from exposure to the market.</p> <p>The underlying fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase.</p>	<p>assessment of the level of sustainability risk that an investment may be subject to.</p> <p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> – Fundamental financial or economic characteristics – Valuation – Risk/reward profile – The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.
Annual Management Charge (AMC) of the underlying fund	1.05% of net asset value per annum.	1.00% of net asset value per annum.
Ongoing Charges Figure (OCF) of the underlying fund**	1.39%	1.14%
Risk/reward profile***	4	2

**Ongoing Charge (“OCF”) includes the Annual Management Charge plus other operational expenses, as at period ending 31 December 2021, so better reflects the total costs applied to the underlying fund.

***The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only.

	Affected Mirror Fund 2	Default Mirror Fund
Name and code of Mirror Fund	L03 Templeton Global Total Return (EUR)	P67 Mellon Global Bond (USD)
Name of corresponding underlying fund of the Mirror Fund	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
Name of management company of underlying fund	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
Share class of underlying fund	A-Acc	A-Acc
Currency of Mirror Fund*	EUR	USD
Currency of underlying fund	EUR	USD
Investment objective and investment policy/strategy of the underlying fund	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation, and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed and floating-rate debt securities and debt obligations (including investment grade and non-investment grade securities) issued by governments and government-related issuers or corporate entities worldwide. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund employs a proprietary Environmental, Social and Governance ("ESG") rating methodology to assess government bond issuers, which is derived from a composite of subcategories determined to be material to macroeconomic performance. The research team assigns scores on all invested countries by overlaying their views on a benchmark created by global indexes for current scores. Projected numbers in anticipation</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible markets located in emerging market regions.</p> <p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may invest at time of purchase is BBB-,</p>

	<p>of how conditions will change in the medium term are emphasized as part of the research process.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The underlying fund may also, in accordance with the investment restrictions, invest in securities or structured products (such as credit-linked securities, commercial and residential mortgage-backed securities as well as collateralised debt obligations, including collateralised loan obligations) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p> <p>The underlying fund may also purchase mortgage- and asset-backed securities and convertible bonds. The underlying fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund may hold up to 10% of its net assets in securities in default, may purchase fixed income securities and debt obligations denominated in any currency and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”). The underlying fund may also participate in mortgage dollar roll transactions.</p> <p>The underlying fund may use futures contracts on US Treasury securities to help manage risks relating to interest rates and other market factors, to increase</p>	<p>(or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People’s Republic of China (“PRC”) traded in the China interbank bond market (“CIBM”) via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance (“ESG”) event or condition (“ESG Event”). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager’s own proprietary responsible investment research resources, forms a central part of the investment manager’s consideration and assessment of the level of sustainability risk that an investment may be subject to.</p>
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	<p>liquidity, and to quickly and efficiently allow new cash to be invested in the securities markets or, if cash is needed to meet shareholder redemption requests, to remove the underlying fund assets from exposure to the market.</p> <p>The underlying fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase.</p>	<p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> – Fundamental financial or economic characteristics – Valuation – Risk/reward profile – The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.
Annual Management Charge (AMC) of the underlying fund	1.05% of net asset value per annum.	1.00% of net asset value per annum.
Ongoing Charges Figure (OCF) of the underlying fund**	1.39%	1.14%
Risk/reward profile***	4	2

*Policyholders should note that while the Affected Mirror Fund 2 is denominated in EUR, the Default Mirror Fund is denominated in USD. This means there will be a different foreign exchange risk exposure, and that any exchange rate movements between these two currencies may affect the policy performance. If your policy currency is not in USD, your investment will be subject to foreign exchange risk when switching into the Default Mirror Fund.

**Ongoing Charge (“OCF”) includes the Annual Management Charge plus other operational expenses, as at period ending 31 December 2021, so better reflects the total costs applied to the underlying fund.

***The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only.

	Affected Mirror Fund 3	Default Mirror Fund
Name and code of Mirror Fund	L05 Templeton Global Bond (EUR)	P67 Mellon Global Bond (USD)
Name of corresponding underlying fund of the Mirror Fund	Franklin Templeton Investment Funds - Templeton Global Bond Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
Name of management company of underlying fund	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
Share class of underlying fund	A-Acc	A-Acc
Currency of Mirror Fund*	EUR	USD
Currency of underlying fund	EUR	USD
Investment objective and investment policy/strategy of the underlying fund	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed or floating-rate debt securities (including non-investment grade securities) and debt obligations issued by government or government-related issuers worldwide. The underlying fund may also, in accordance with the investment restrictions, invest in debt securities (including non-investment grade securities) of corporate issuers. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund may invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund employs a proprietary Environmental, Social and Governance ("ESG") rating methodology to assess each</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible markets located in emerging market regions.</p> <p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may</p>

	<p>country that issues sovereign bonds that are existing or potential investments for the underlying fund.</p> <p>The ESG methodology is applied to 100% of the sovereign debt holdings in the underlying fund's portfolio and is binding for the portfolio construction.</p> <p>Preference is given to countries with higher ESG ratings or projected neutral to improving ESG ratings. The weighted average base ESG score of the issuers in the underlying fund's portfolio is higher than the average base ESG score of the underlying fund's investment universe.</p> <p>The investment manager monitors countries that (i) are below the minimum ESG threshold (the lowest 20% of ESG rated countries) and (ii) present meaningful projected deteriorating scores, with a view to evaluate the potential divestment of sovereign bonds issued by countries that demonstrate no improvement over time.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The ESG methodology is applied to the notional value of derivatives used to gain long positions in interest rates, currencies or credit exposures. Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The underlying fund may also invest in securities or structured products (such as credit-linked securities, mortgage- and asset-backed securities) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p>	<p>invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People's Republic of China ("PRC") traded in the China interbank bond market ("CIBM") via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance ("ESG") event or condition ("ESG Event"). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager's own proprietary responsible investment research resources, forms a central part of the investment manager's consideration and assessment of the level of sustainability risk that an investment may be subject to.</p>
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	<p>The underlying fund may hold up to 10% of its net assets in securities in default.</p> <p>The underlying fund may purchase fixed income securities and debt obligations denominated in any currency, including convertible bonds and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.</p> <p>The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”) for cash management purposes only.</p> <p>The ESG methodology is not applied to UCITS / UCI used for cash management purposes.</p>	<p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> – Fundamental financial or economic characteristics – Valuation – Risk/reward profile – The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.
Annual Management Charge (AMC) of the underlying fund	1.05% of net asset value per annum.	1.00% of net asset value per annum.
Ongoing Charges Figure (OCF) of the underlying fund	1.38%	1.14%
Risk/reward profile**	4	2

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	Affected Mirror Fund 4	Default Mirror Fund
Name and code of Mirror Fund	L06 Templeton Global Bond (USD)	P67 Mellon Global Bond (USD)
Name of corresponding underlying fund of the Mirror Fund	Franklin Templeton Investment Funds - Templeton Global Bond Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
Name of management company of underlying fund	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
Share class of underlying fund	A-Acc	A-Acc
Currency of Mirror Fund	USD	USD
Currency of underlying fund	USD	USD
Investment objective and investment policy/strategy of the underlying fund	<p>The underlying fund’s principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed or floating-rate debt securities (including non-investment grade securities) and debt obligations issued by government or government-related issuers worldwide. The underlying fund may also, in accordance with the investment restrictions, invest in debt securities (including non-investment grade securities) of corporate issuers. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund may invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund employs a proprietary Environmental, Social and Governance (“ESG”) rating methodology to assess each</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund’s assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund’s net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund’s net asset value will be listed or traded on eligible markets located in emerging market regions.</p> <p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may</p>

	<p>country that issues sovereign bonds that are existing or potential investments for the underlying fund.</p> <p>The ESG methodology is applied to 100% of the sovereign debt holdings in the underlying fund's portfolio and is binding for the portfolio construction.</p> <p>Preference is given to countries with higher ESG ratings or projected neutral to improving ESG ratings. The weighted average base ESG score of the issuers in the underlying fund's portfolio is higher than the average base ESG score of the underlying fund's investment universe.</p> <p>The investment manager monitors countries that (i) are below the minimum ESG threshold (the lowest 20% of ESG rated countries) and (ii) present meaningful projected deteriorating scores, with a view to evaluate the potential divestment of sovereign bonds issued by countries that demonstrate no improvement over time.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The ESG methodology is applied to the notional value of derivatives used to gain long positions in interest rates, currencies or credit exposures. Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The underlying fund may also invest in securities or structured products (such as credit-linked securities, mortgage- and asset-backed securities) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p>	<p>invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People's Republic of China ("PRC") traded in the China interbank bond market ("CIBM") via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance ("ESG") event or condition ("ESG Event"). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager's own proprietary responsible investment research resources, forms a central part of the investment manager's consideration and assessment of the level of sustainability risk that an investment may be subject to.</p>
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Ongoing Charges Figure (OCF) of the underlying fund**	1.38%	1.14%
Risk/reward profile***	4	2

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