«Client_Name» «Address1» «Address2» «Address3» «Address4» «Address5» «Address6»

January 2017

Dear Policyholder

Policy Number: «Plan_No»

Notification of a name change to the underlying fund of R117 Baring High Yield Bond

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

Following receipt of a recent notification from Baring International Fund Managers (Ireland) Limited (the "Company"), we are writing to you as an investor in the above named fund.

The Company has advised that with effect from **23 February 2017** (the "Effective Date"), the name of the underlying fund into which R117 Baring High Yield Bond invests, will change from **Baring High Yield Bond** to **Barings Developed and Emerging Markets High Yield Bond Fund**. The name of R117 Baring High Yield Bond will also be amended to reflect this change, on the effective date.

Details of the name changes are summarised in the following table.

	Before the Effective Date	From the Effective Date
Mirror Fund Name and Code	R117 Baring High Yield Bond	R117 Barings Developed and
		Emerging Markets High Yield
		Bond Fund
Underlying Fund Name	Baring High Yield Bond	Barings Developed and
		Emerging Markets High Yield
		Bond Fund

The Company has stated the reasoning for this change is as follows:

"We consider the New Fund Name can better reflect the current investment objective and policies, as well as geographical coverage of the Fund, so as to reflect that the Fund may invest in both developed and emerging markets. The prefix "Barings" in the New Fund Name, as oppose to "Baring" in the original fund name, is also consistent with our new brand campaign."

There are no other changes to the underlying fund or R117 Baring High Yield Bond.

You do not need to take any action as a result of this letter if you wish to remain invested in this fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

Fact sheets are available, through the Fund Centre section of our website for the alternative funds available to you (http://www.fpinternational.sg.). Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectuses, which are also available through the Fund Centre.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

If you have any questions regarding the information in this letter in connection with your policy with us, please contact our enquiries team, by either phone or email.

Singapore Enquiries Team: + 65 6320 1088

Email: singapore.enquiries@fpiom.com

Yours sincerely

International Funds & Investments Friends Provident International Limited

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Cc <<AgencyName>>

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