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January 2017

Dear Policyholder

**Policy Number: «Plan\_No»**

**Notification of a name change to the underlying fund of J27 Baring High Yield Bond**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Following receipt of a recent notification from Baring International Fund Managers (Ireland) Limited (the "Company"), we are writing to you as an investor in the above named fund.

The Company has advised that with effect from **23 February 2017** (the "Effective Date"), the name of the underlying fund into which J27 Baring High Yield Bond invests, will change from **Baring High Yield Bond** to **Barings Developed and Emerging Markets High Yield Bond Fund**. The name of J27 Baring High Yield Bond will also be amended to reflect this change, on the effective date.

Details of the name changes are summarised in the following table.

	<b>Before the Effective Date</b>	<b>From the Effective Date</b>
<b>Mirror Fund Name and Code</b>	J27 Baring High Yield Bond	J27 Barings Developed and Emerging Markets High Yield Bond Fund
<b>Underlying Fund Name</b>	Baring High Yield Bond	Barings Developed and Emerging Markets High Yield Bond Fund

The Company has stated the reasoning for this change is as follows:

*"We consider the New Fund Name can better reflect the current investment objective and policies, as well as geographical coverage of the Fund, so as to reflect that the Fund may invest in both developed and emerging markets. The prefix "Barings" in the New Fund Name, as oppose to "Baring" in the original fund name, is also consistent with our new brand campaign."*

There are no other changes to the underlying fund or J27 Baring High Yield Bond.

**You do not need to take any action as a result of this letter** if you wish to remain invested in this fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

Factsheets are available through the Fund Centre section of our website ([www.fpinternational.com](http://www.fpinternational.com)) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

**Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team – [rowservicing@fpiom.com](mailto:rowservicing@fpiom.com)

Asia-Pacific Team – [asiapacific@fpiom.com](mailto:asiapacific@fpiom.com)

Middle East Team – [me&africa@fpiom.com](mailto:me&africa@fpiom.com)

Latin America Team – [latam.servicing@fpiom.com](mailto:latam.servicing@fpiom.com)

If you have any questions regarding the operation of the Friends Provident International funds or the underlying funds, please contact our Fund Services team in the Isle of Man – [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely

International Funds & Investments  
Friends Provident International Limited

***Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.***

***Please refer to the principal brochure of the scheme for details including charges and risk factors.***

