

«Client\_Name»  
«Address1»  
«Address2»  
«Address3»  
«Address4»  
«Address5»  
«Address6»

December 2016

Dear Policyholder

**Policy Number: «Plan\_No»**

**Notification of changes to the underlying funds of:**

1. **J60 Templeton Emerging Markets**
2. **L05 Templeton Global Bond (EUR)**
3. **L06 Templeton Global Bond (USD)**
4. **L03 Templeton Global Total Return (EUR)**
5. **L04 Templeton Global Total Return (USD)**
6. **L13 Templeton Emerging Markets Bond**
7. **P51 Franklin Mutual European**
8. **P58 Templeton BRIC**
9. **J72 Templeton Global**
10. **P52 Templeton Latin America**
11. **R97 Templeton Asian Bond**
12. **M84 Franklin US Government**
13. **L39 Franklin Biotechnology Discovery**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as you are currently invested in one or more of the above Funds.

We have been notified by Franklin Templeton Investment Funds (the "Company") of a number of changes to the underlying funds into which the above named funds invest. These are summarised as follows:

- Changes to the Investment Policies, effective from 30 December 2016.
- Revision of the Investment Restrictions, effective from 30 December 2016.
- Increase in the expected level of leverage, effective 30 November 2016.

### **Changes in relation the Investment Policies and Revision of the Investment Restrictions**

Due to the relatively large amount of detail provided by the Company to demonstrate the changes in relation the Investment Policies and Revision of the Investment Restrictions, we have deemed it mindful to publish these details together with a copy of this letter on our website for your reference.

These can be view under the Fund News section of our website which can be found under <https://www.fpinternational.com/fund-centre/fund-news-2016/>, under the heading '**Changes to the underlying Franklin Templeton funds**', dated 14 December 2016.

### **Increase in the expected level of leverage – Funds 1 to 6**

The Company has advised an amendment to the expected level of leverage for the underlying funds into which the funds numbered 1 to 6 invest. These changes are detailed in the following table:

<b>Name of underlying fund</b>	<b>Expected level of leverage before 30 November 2016</b>	<b>Expected level of leverage from 30 November 2016</b>
Templeton Asian Bond	40%	200%
Templeton Global Total Return	100%	200%
Templeton Global Bond	110%	200%
Templeton Emerging Markets Bond	70%	200%

**You do not need to take any action as a result of this letter** if you wish to remain invested in these fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

Factsheets are available through the Fund Centre section of our website ([www.fpinternational.com](http://www.fpinternational.com)) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

### **Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team – [rowservicing@fpiom.com](mailto:rowservicing@fpiom.com)

