

«Client\_Name»  
«Address1»  
«Address2»  
«Address3»  
«Address4»  
«Address5»  
«Address6»

December 2016

Dear Policyholder

**Policy Number: «Plan\_No»**

**Notification of a change to the underlying funds of:**

1. **M83 Schroder Asian Bond Absolute Return**
2. **R96 Schroder Asian Convertible Bond (USD)**
3. **L38 Schroder Frontier Markets Equity**
4. **R34 Schroder Global Climate Change Equity**
5. **P91 Schroder Global Corporate Bond (EUR)**
6. **P90 Schroder Global Corporate Bond (USD)**
7. **R33 Schroder Global Equity Yield (EUR)**
8. **R32 Schroder Global Equity Yield (USD)**
9. **L28 Schroder Global Gold**
10. **L37 Schroder Global Multi-Asset Income (GBP HDG)**
11. **L41 Schroder Global Multi-Asset Income (USD)**
12. **P83 Schroder Global Cities Real Estate (EUR)**
13. **P82 Schroder Global Cities Real Estate (USD)**
14. **J71 Schroder Japanese Opportunities**
15. **J37 Schroder Latin American**
16. **R52 Schroder Middle East**
17. **P92 Schroder Strategic Bond (USD)**
18. **J39 Schroder US Smaller Companies**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as you are currently invested in one or more of the above named funds.

We have been notified by Schroder International Selection Fund (the "Company") of a change to the prospectus of underlying funds into which the above named funds invest, which was effective from **09 December 2016**.

The update is to provide investors with greater transparency of the types of assets that the underlying funds may use to capture market opportunities in China and to provide flexibility for the

Funds to invest directly in China A-Shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (collectively the "Stock Connect"). The underlying funds may invest no more than 5% of their respective Net Asset Value in China A-Shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (collectively "Stock Connect").

All other key features of the underlying funds, including fee structure, risk profile and the way financial derivative instruments are used, will remain the same.

There are no other changes to the underlying funds or the above named funds.

**You do not need to take any action as a result of this letter** if you wish to remain invested in these fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

Factsheets are available through the Fund Centre section of our website ([www.fpiinternational.com](http://www.fpiinternational.com)) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

#### **Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team – [rowservicing@fpiom.com](mailto:rowservicing@fpiom.com)

Asia-Pacific Team – [asiapacific@fpiom.com](mailto:asiapacific@fpiom.com)

Middle East Team – [me&africa@fpiom.com](mailto:me&africa@fpiom.com)

Latin America Team – [latam.servicing@fpiom.com](mailto:latam.servicing@fpiom.com)

If you have any questions regarding the operation of the Friends Provident International funds or the underlying funds, please contact our Fund Services team in the Isle of Man – [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely

International Funds & Investments  
Friends Provident International Limited

