

«Client_Name»
«Address1»
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November 2016

Dear Policyholder

Policy Number: «Plan_No»

**Notification of voting at forthcoming EGM in relation to the underlying fund of P27 FPIL
Glanmore Property Fund**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as an investor in the Friends Provident International fund named above.

We have been advised by Board of the Glanmore Property Fund Limited (“Glanmore”) of a forthcoming EGM on the 29 November 2016. This is in order to facilitate the winding up of the underlying fund, into which P27 FPIL Glanmore Property Fund invests.

Glanmore has recommended that shareholders vote in favour of the resolutions, to wind up the Glanmore Property Fund (the “Fund”) with immediate effect.

The resolutions propose that:

- a) The Fund be wound up in accordance with section 391(1)(b) of the Companies Law;
- b) The valuation of the net asset value of the Fund be suspended unless and until the liquidator determines otherwise;
- c) The liquidator holds any unclaimed distributions on trust for relevant shareholders;
- d) Grant Thornton be appointed as liquidators of the Fund; and
- e) Grant Thornton be remunerated in their capacity as liquidators of the Fund.

Friends Provident International agrees with Glanmore’s assertion that failure to obtain the required votes will result in additional costs being borne by the Fund, which is not in the best interests of the Fund or its shareholders. Therefore Friends Provident International as shareholder in the underlying fund, will be voting in favour of the resolutions to represent the best interests of our policyholders invested in P27 FPIL Glanmore Property Fund.

You do not need to take any action as a result of this letter.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Factsheets are available through the Fund Centre section of our website (www.fpinternational.com) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team – rowservicing@fpiom.com

Asia-Pacific Team – asiapacific@fpiom.com

Middle East Team – me&africa@fpiom.com

Latin America Team – latam.servicing@fpiom.com

If you have any questions regarding the operation of the Friends Provident International funds or the underlying funds, please contact our Fund Services team in the Isle of Man – Fundqueries.Intl@fpiom.com.

Yours sincerely

International Funds & Investments
Friends Provident International Limited

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

