«Client Name»

«Address1»

«Address2»

«Address3»

«Address4»

«Address5»

«Address6»

August 2016

Dear Policyholder

Policy Number: «Plan_No»

Change to the Fund Manager of the underlying fund of R139 DWS Global Agribusiness

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

Following receipt of a recent notification from Deutsche Asset Management (Asia) Limited (the "Company") we are writing to you as an investor in the above named fund.

The Company has advised that with effect from **15 September 2016**, Global Thematic Partners LCC, will be replaced by Deutsche Asset Management Investment GmbH as the fund manager of the underlying fund into which R139 DWS Global Agribusiness Invests.

Please note that all other details of the underlying fund remain unchanged.

You do not need to take any action as a result of this letter if you wish to remain invested in this fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

Fact sheets are available, through the Fund Centre section of our website for the alternative funds available to you (http://www.fpinternational.sg.). Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectuses, which are also available through the Fund Centre.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

If you have any questions regarding the information in this letter in connection with your policy with us, please contact our enquiries team, by either phone or email.

Singapore Enquiries Team: + 65 6320 1088

Email: singapore.enquiries@fpiom.com

Yours sincerely

International Funds & Investments
Friends Provident International Limited

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Cc << AgencyName>>

- <<AgencyAddress>>
- <<AgencyAddress>>
- <<AgencyAddress>>
- <<AgencyAddress>>
- <<AgencyAddress>>
- <<AgencyAddress>>