«Client\_Name» «Address1» «Address2» «Address3» «Address4» «Address5» «Address6»

March 2016

Dear Policyholder

#### Policy Number: «Plan\_No»

Notification of changes to the underlying funds of:

R175 JPMorgan USD Money Market R09 JPMorgan Taiwan

# THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

Following a recent notification from JPMorgan Funds (Asia) Limited (the "Company"), we are writing to you as an investor in one or both of the above named funds.

The Company has stated:

"We are writing on behalf of the Management Company of JPMorgan Funds (the "Fund") to inform you that a share class in which you are invested will be merged with another share class of the same subfund. This merger was identified to eliminate duplicate share classes and will be carried out in accordance with applicable Luxembourg law(s) and Article 21 of the consolidated Articles of Incorporation of the Fund dated 16 February 2011.

In order to rationalise duplicate share classes within the J.P. Morgan Asset Management fund range, your investment in the "JPMorgan" prefixed share class (the "Merging Share Class") will be merged into an equivalent share class prefixed "JPM" within the same sub-fund (the "Receiving Share Class")."

"The mergers do not alter the way in which the sub-funds and share classes are currently being managed and their investment objectives, risk profiles and fees will remain the same"

The Company has advised of the following changes to the underlying funds:

#### R175 JPMorgan USD Money Market

There will be a soft closure from 18 March 2016 to 20 May 2016, a suspension of dealing for 1 day (20 May 2016) to facilitate the merger, and a name change effective 23 May 2016, to both the underlying fund and R175 JPMorgan USD Money Market.

During the soft closure any new instructions <u>to invest monies into</u> R175 JPMorgan USD Money Market will not be accepted between 18 March 2016 and 20 May 2016 inclusive, and we will contact you or your advisor to request an alternative fund choice.

Any regular premiums that are currently being invested into **R175 JPMorgan USD Money Market** will continue to invest as normal during the soft closure.

Please note 'redemptions' from **R175 JPMorgan USD Money Market** are not restricted during this period. The restriction only applies to requests to switch into or increase your investment into **R175 JPMorgan USD Money Market**.

The underlying fund of **R175 JPMorgan USD Money Market** will be **suspended for 1 day** on **20 May 2016** to facilitate the merger. This means that any instructions received for **R175 JPMorgan USD Money Market** <u>after the cut off time on 18 May 2016</u> will not transact until the next available pricing date of Monday 23 May 2016.

A summary of the name change are shown in the following table:

	Before 23 May 2016	From 23 May 2016
Mirror Fund Name	R175 JPMorgan USD Money Market	R175 JPM USD Money Market
Underlying Fund Name	JP Morgan US Dollar Money Market A (acc) – USD	JPM US Dollar Money Market A (acc) - USD

### R09 JPMorgan Taiwan

There will be a name change, **effective 31 May 2016**, to both the underlying fund and **R09 JPMorgan Taiwan**, summarised in the following table:

	Before 31 May 2016	From 31 May 2016
Mirror Fund Name	JPMorgan Taiwan	JPM Taiwan
Fund Code	R09	R09 (Unchanged)
Underlying Fund Name	JPMorgan Taiwan	JPM Taiwan

You do not need to take any action as a result of this letter if you wish to remain invested in these funds. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

## We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

If you have any questions regarding the information in this letter in connection with your policy with us, please contact our enquiries team, by either phone or email.

Singapore Enquiries Team: + 65 6320 1088

Email: singapore.enquiries@fpiom.com

Yours sincerely

International Funds & Investments Friends Provident International Limited

#### **Important Information**

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Cc <<AgencyName>>

<<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>> <<AgencyAddress>>